

REGISTERED NUMBER: 08493690 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 JULY 2022

FOR

ANDREW COLIN INVESTMENTS LIMITED

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FOR THE YEAR ENDED 29 JULY 2022**

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ANDREW COLIN INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 JULY 2022**

DIRECTOR:

V Gupta

REGISTERED OFFICE:

One Gloucester Place
Brighton
East Sussex
BN1 4AA

REGISTERED NUMBER:

08493690 (England and Wales)

ACCOUNTANTS:

Galloways Accounting (Hove) Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

ANDREW COLIN INVESTMENTS LIMITED (REGISTERED NUMBER: 08493690)**BALANCE SHEET
29 JULY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	3		13,278,124		16,071,712
CURRENT ASSETS					
Debtors	4	559,020		104,635	
Cash at bank		<u>4,180,633</u>		<u>3,423,742</u>	
		4,739,653		3,528,377	
CREDITORS					
Amounts falling due within one year	5	<u>174,800</u>		<u>124,799</u>	
NET CURRENT ASSETS			<u>4,564,853</u>		<u>3,403,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,842,977</u>		<u>19,475,290</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	6	9,838,068		7,215,114	
Retained earnings	6	<u>8,004,908</u>		<u>12,260,175</u>	
SHAREHOLDERS' FUNDS			<u>17,842,977</u>		<u>19,475,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

V Gupta - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JULY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the recognised gains on the sale of investments during the year, dividends and interest due from the investments held. Turnover is recognised when the investment has been fully disposed of or when the other income has been received.

Fixed asset investments

Fixed asset investments are made up of holdings in various trusts and companies. These are included originally at their purchase costs and are revalued monthly to the ascertainable market value.

The movements, due to market value, are taken to the revaluation reserve. Decreases in market value are taken to the revaluation reserve to the extent at which previous increased valuations are available.

Any impairments below the original cost of the investment are taken through the profit and loss account.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

3. FIXED ASSET INVESTMENTS

COST OR VALUATION

	Other investments £
At 30 July 2021	16,071,712
Additions	818,226
Disposals	(6,030,816)
Revaluations	2,419,002
At 29 July 2022	13,278,124
NET BOOK VALUE	
At 29 July 2022	13,278,124
At 29 July 2021	16,071,712

Cost or valuation at 29 July 2022 is represented by:

	Other investments £
Valuation in 2014	326,153
Valuation in 2015	1,419,545
Valuation in 2016	4,151,082
Valuation in 2017	5,873,918
Valuation in 2018	4,388,526
Valuation in 2019	2,703,927
Valuation in 2020	(6,595,537)
Valuation in 2021	3,804,098
Valuation in 2022	(2,793,588)
	13,278,124

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2022**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	<u>559,020</u>	<u>104,635</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>174,800</u>	<u>124,799</u>

6. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 30 July 2021	12,260,175	7,215,114	19,475,289
Profit for the year	3,940,565		3,940,565
Dividends	(7,614,356)		(7,614,356)
Revaluation in year	(581,476)	3,729,205	3,147,729
Revaluation on disposal	-	(1,106,251)	(1,106,251)
At 29 July 2022	<u>8,004,908</u>	<u>9,838,068</u>	<u>17,842,976</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is A J Colin.

Andrew Colin is the controlling party by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.