

REGISTERED NUMBER: 08493690 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2017 TO 29 JULY 2018
FOR
ANDREW COLIN INVESTMENTS LIMITED**

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FOR THE PERIOD 1 AUGUST 2017 TO 29 JULY 2018**

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ANDREW COLIN INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2017 TO 29 JULY 2018**

DIRECTOR:

T E Slater

REGISTERED OFFICE:

One Gloucester Place
Brighton
East Sussex
BN1 4AA

REGISTERED NUMBER:

08493690 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

ANDREW COLIN INVESTMENTS LIMITED (REGISTERED NUMBER: 08493690)**BALANCE SHEET
29 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		22,656,538		17,411,663
CURRENT ASSETS					
Debtors	4	1		1	
Cash at bank		<u>3,506,259</u>		<u>4,298,742</u>	
		3,506,260		4,298,743	
CREDITORS					
Amounts falling due within one year	5	<u>4,200</u>		<u>4,200</u>	
NET CURRENT ASSETS			<u>3,502,060</u>		<u>4,294,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,158,598		21,706,206
CREDITORS					
Amounts falling due after more than one year	6		<u>22,556,227</u>		<u>18,871,865</u>
NET ASSETS			<u>3,602,371</u>		<u>2,834,341</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	7		1,885,212		1,530,955
Retained earnings	7		<u>1,717,158</u>		<u>1,303,385</u>
SHAREHOLDERS' FUNDS			<u>3,602,371</u>		<u>2,834,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2019 and were signed by:

T E Slater - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2017 TO 29 JULY 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the recognised gains on the sale of investments during the year. Turnover is recognised when the investment has been fully disposed of.

Fixed asset investments

Fixed asset investments are made up of holdings in various trusts and companies. These are included at their purchase costs and are revalued monthly so that they are held at their fair market value.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 1).

3. FIXED ASSET INVESTMENTS

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1</u>	<u>1</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accrued expenses	<u>4,200</u>	<u>4,200</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other loans - 1-2 years	<u>22,556,227</u>	<u>18,871,865</u>

7. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 August 2017	1,303,385	1,530,955	2,834,340
Profit for the period	413,773		413,773
Revaluation in year	-	354,257	354,257
At 29 July 2018	<u>1,717,158</u>	<u>1,885,212</u>	<u>3,602,370</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is A J Colin.

Andrew Colin is the controlling party by virtue of his 100% shareholding.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2017 TO 29 JULY 2018**

9. INTERCOMPANY TRANSACTIONS - CREDITORS

During the year ended 31 July 2018 Andrew Colin Investments had the following movement in intercompany creditor balances:

	<u>% holding</u>	<u>2018</u>	<u>2017</u>	<u>Movement</u>
Espalier Ventures Limited(formerly Espalier Credit Limited)	<u>100</u>	<u>22,556,227</u>	<u>18,871,865</u>	<u>3,684,362</u>
		22,556,227	18,871,865	3,684,362

A J Colin is a director and shareholder in the companies listed above at the percentages shown. All outstanding amounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.