

**REGISTERED NUMBER: 08493690 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 JULY 2019**

**FOR**

**ANDREW COLIN INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 29 JULY 2019**

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**ANDREW COLIN INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 29 JULY 2019**

**DIRECTOR:**

T E Slater

**REGISTERED OFFICE:**

One Gloucester Place  
Brighton  
East Sussex  
BN1 4AA

**REGISTERED NUMBER:**

08493690 (England and Wales)

**ACCOUNTANTS:**

Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**ANDREW COLIN INVESTMENTS LIMITED (REGISTERED NUMBER: 08493690)****BALANCE SHEET  
29 JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	3		18,863,151		22,656,538
<b>CURRENT ASSETS</b>					
Debtors	4	1		1	
Cash at bank		<u>9,661,307</u>		<u>3,506,259</u>	
		9,661,308		3,506,260	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>254,146</u>		<u>4,200</u>	
<b>NET CURRENT ASSETS</b>			<u>9,407,162</u>		<u>3,502,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>28,270,313</u>		<u>26,158,598</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		-		<u>22,556,227</u>
<b>NET ASSETS</b>			<u>28,270,313</u>		<u>3,602,371</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	7		3,910,287		1,885,212
Retained earnings	7		<u>24,360,025</u>		<u>1,717,158</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,270,313</u>		<u>3,602,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2020 and were signed by:

T E Slater - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 JULY 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the recognised gains on the sale of investments during the year, dividends and interest due from the investments held. Turnover is recognised when the investment has been fully disposed of or when the other income has been received.

**Fixed asset investments**

Fixed asset investments are made up of holdings in various trusts and companies. These are included originally at their purchase costs and are revalued monthly to the ascertainable market value. The movements, due to market value, are taken to the revaluation reserve. Decreases in market value are taken to the revaluation reserve to the extent at which previous increased valuations are available. Any impairments below the original cost of the investment are taken through the profit and loss account.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**3. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 30 July 2018	22,656,538
Additions	2,703,927
Disposals	(8,231,383)
Revaluations	2,624,113
Impairments	(890,044)
At 29 July 2019	<u>18,863,151</u>
<b>NET BOOK VALUE</b>	
At 29 July 2019	<u>18,863,151</u>
At 29 July 2018	<u>22,656,538</u>

Cost or valuation at 29 July 2019 is represented by:

	Other investments £
Valuation in 2014	326,153
Valuation in 2015	1,419,545
Valuation in 2016	4,151,082
Valuation in 2017	5,873,918
Valuation in 2018	4,388,526
Valuation in 2019	<u>2,703,927</u>
	<u>18,863,151</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 JULY 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	250,000	-
Accrued expenses	4,146	4,200
	<u>254,146</u>	<u>4,200</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other loans - 1-2 years	-	22,556,227

**7. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 30 July 2018	1,717,158	1,885,212	3,602,370
Profit for the year	22,642,867		22,642,867
Revaluation in year	-	2,274,076	2,274,076
Revaluation on disposal	-	(249,001)	(249,001)
At 29 July 2019	<u>24,360,025</u>	<u>3,910,287</u>	<u>28,270,312</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is A J Colin.

Andrew Colin is the controlling party by virtue of his 100% shareholding.

**9. INTERCOMPANY TRANSACTIONS - CREDITORS**

During the year ended 27 July 2019 Andrew Colin Investments had the following movement in intercompany creditor balances:

	% holding	2019	2018	Movement
Espalier Ventures Limited	100	-	22,519,970	(22,519,970)
AJC Holdings Limited	100	-	36,257	(36,257)
		-	22,556,227	(22,556,227)

A J Colin is a director and shareholder in Espalier Ventures Limited listed above at the percentages shown.

A J Colin is the shareholder in AJC Holdings Limited listed above at the percentages shown. All outstanding amounts are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.