

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 MAY 2014 TO 31 JULY 2015
FOR
ANDREW COLIN INVESTMENTS LIMITED**

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FOR THE PERIOD 1 MAY 2014 TO 31 JULY 2015**

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ANDREW COLIN INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2014 TO 31 JULY 2015**

DIRECTOR:

A J Colin

REGISTERED OFFICE:

One Gloucester Place
Brighton
East Sussex
BN1 4AA

REGISTERED NUMBER:

08493690 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

ANDREW COLIN INVESTMENTS LIMITED (REGISTERED NUMBER: 08493690)**ABBREVIATED BALANCE SHEET
31 JULY 2015**

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|-------------------|------------------|-------------------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 30,013,560 | | 27,216,107 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1 | | 1 | |
| Cash at bank | | <u>1,513,385</u> | | <u>1,426,091</u> | |
| | | 1,513,386 | | 1,426,092 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>67,002</u> | | <u>4,200</u> | |
| NET CURRENT ASSETS | | | <u>1,446,384</u> | | <u>1,421,892</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,459,944 | | 28,637,999 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>28,510,947</u> | | <u>28,000,000</u> |
| NET ASSETS | | | <u>2,948,997</u> | | <u>637,999</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Revaluation reserve | | | 2,212,850 | | 513,846 |
| Profit and loss account | | | <u>736,146</u> | | <u>124,152</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,948,997</u> | | <u>637,999</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2016 and were signed by:

A J Colin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2014 TO 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents recognised and unrecognised gains on investments.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Fixed asset investments

Fixed asset investments are held at their fair market value.

2. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--------------------------|--|
| COST OR VALUATION | |
| At 1 May 2014 | 27,216,107 |
| Additions | 12,861,108 |
| Disposals | (11,608,214) |
| Revaluations | 1,544,559 |
| At 31 July 2015 | <u>30,013,560</u> |
| NET BOOK VALUE | |
| At 31 July 2015 | <u>30,013,560</u> |
| At 30 April 2014 | <u>27,216,107</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANDREW COLIN INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andrew Colin Investments Limited for the period ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Andrew Colin Investments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andrew Colin Investments Limited and state those matters that we have agreed to state to the director of Andrew Colin Investments Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Andrew Colin Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andrew Colin Investments Limited. You consider that Andrew Colin Investments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Andrew Colin Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.