

Registration number: 08493548

Active8 Managed Technologies Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

Active8 Managed Technologies Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1
2 to 4

Active8 Managed Technologies Limited
(Registration number: 08493548)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>19,672</u>	<u>53,338</u>
Current assets			
Stocks		617,537	432,800
Debtors		349,484	140,606
Cash at bank and in hand		<u>37,416</u>	<u>95,835</u>
		1,004,437	669,241
Creditors: Amounts falling due within one year	<u>3</u>	<u>(2,403,140)</u>	<u>(1,723,599)</u>
Net current liabilities		<u>(1,398,703)</u>	<u>(1,054,358)</u>
Total assets less current liabilities		(1,379,031)	(1,001,020)
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(708,987)</u>	<u>(795,579)</u>
Net liabilities		<u>(2,088,018)</u>	<u>(1,796,599)</u>
Capital and reserves			
Called up share capital	<u>4</u>	4,000	4,000
Profit and loss account		<u>(2,092,018)</u>	<u>(1,800,599)</u>
Shareholders' deficit		<u>(2,088,018)</u>	<u>(1,796,599)</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 June 2017 and signed on its behalf by:

.....
Mr N Swindin
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Active8 Managed Technologies Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The accounts are prepared on the going concern basis. This is based upon the Directors' assessment of the company over its most recent trading period and assessing the performance into the forthcoming year. The Directors are confident that positive results will be achieved moving forward. The company continues to receive support and the Directors are confident that this financial support will be continued. It is on this basis that the company has prepared its accounts on the going concern basis.

Turnover

Revenue represents the fair value of the consideration received or receivable for technology services, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	33% straight line
Computer equipment	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Active8 Managed Technologies Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2015	113,859	113,859
At 30 September 2016	113,859	113,859
Depreciation		
At 1 October 2015	60,521	60,521
Charge for the year	33,666	33,666
At 30 September 2016	94,187	94,187
Net book value		
At 30 September 2016	19,672	19,672
At 30 September 2015	53,338	53,338

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	443,527	587,334
Amounts falling due after more than one year	708,987	795,579
Total secured creditors	1,152,514	1,382,913

Active8 Managed Technologies Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.10 each	40,000	4,000	40,000	4,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Control

The company is controlled by A8MT Holdings Limited , the ultimate parent company. The directors have ultimate control by virtue of their shareholding in A8MT Holdings Limited. The ultimate controlling party is the directors.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.