

REGISTERED NUMBER: 08492434 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Inprotec Limited

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for the Year Ended 31 March 2019**

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**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

C J Oldroyd
G Oldroyd

REGISTERED OFFICE:

Hopton House
Ripley Drive
Normanton Industrial Estate
Normanton
West Yorkshire
WF6 1QT

REGISTERED NUMBER:

08492434 (England and Wales)

ACCOUNTANTS:

Malcolm Jones & Co LLP
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		109,447		84,273
CURRENT ASSETS					
Debtors	5	453,167		98,992	
Cash at bank and in hand		<u>190,449</u>		<u>421,638</u>	
		643,616		520,630	
CREDITORS					
Amounts falling due within one year	6	<u>171,904</u>		<u>160,963</u>	
NET CURRENT ASSETS			<u>471,712</u>		<u>359,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			581,159		443,940
CREDITORS					
Amounts falling due after more than one year	7		(1,638)		(21,420)
PROVISIONS FOR LIABILITIES			<u>(19,563)</u>		<u>(14,509)</u>
NET ASSETS			<u><u>559,958</u></u>		<u><u>408,011</u></u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>539,958</u>		<u>388,011</u>
SHAREHOLDERS' FUNDS			<u><u>559,958</u></u>		<u><u>408,011</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2019 and were signed on its behalf by:

C J Oldroyd - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Inprotec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	103,673
Additions	<u>51,487</u>
At 31 March 2019	<u>155,160</u>
DEPRECIATION	
At 1 April 2018	19,400
Charge for year	<u>26,313</u>
At 31 March 2019	<u>45,713</u>
NET BOOK VALUE	
At 31 March 2019	<u>109,447</u>
At 31 March 2018	<u>84,273</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>58,098</u>
DEPRECIATION	
At 1 April 2018	5,776
Charge for year	<u>13,080</u>
At 31 March 2019	<u>18,856</u>
NET BOOK VALUE	
At 31 March 2019	<u>39,242</u>
At 31 March 2018	<u>52,322</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	64,148	8,871
Other debtors	<u>389,019</u>	<u>90,121</u>
	<u>453,167</u>	<u>98,992</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	19,783	19,783
Trade creditors	63,421	110,845
Taxation and social security	5,699	10,344
Other creditors	83,001	19,991
	<u>171,904</u>	<u>160,963</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>1,638</u>	<u>21,420</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
C J Oldroyd		
Balance outstanding at start of year	-	-
Amounts advanced	100,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.