

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
HART'S PLANT HIRE LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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HART'S PLANT HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTOR: R N Hart

SECRETARY:

REGISTERED OFFICE: Highburrow Lane
Wilson Way
REDRUTH
Cornwall
TR15 3RN

REGISTERED NUMBER: 08492425 (England and Wales)

ACCOUNTANTS: Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

BALANCE SHEET
29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		3,635		7,173
CURRENT ASSETS					
Debtors	6	59,661		20,270	
Cash at bank		<u>116,639</u>		<u>114,344</u>	
		176,300		134,614	
CREDITORS					
Amounts falling due within one year	7	<u>39,100</u>		<u>50,033</u>	
NET CURRENT ASSETS			<u>137,200</u>		<u>84,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,835		91,754
PROVISIONS FOR LIABILITIES			<u>691</u>		<u>13,678</u>
NET ASSETS			<u>140,144</u>		<u>78,076</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>140,044</u>		<u>77,976</u>
SHAREHOLDERS' FUNDS			<u>140,144</u>		<u>78,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

R N Hart - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Hart's Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years, Straight line over 4 years and Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2019	128,746
Additions	<u>3,000</u>
At 29 February 2020	<u>131,746</u>
DEPRECIATION	
At 1 March 2019	121,573
Charge for year	<u>6,538</u>
At 29 February 2020	<u>128,111</u>
NET BOOK VALUE	
At 29 February 2020	<u>3,635</u>
At 28 February 2019	<u>7,173</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	42,017	2,944
Other debtors	<u>17,644</u>	<u>17,326</u>
	<u>59,661</u>	<u>20,270</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	23	18
Tax	12,615	21,901
Social security and other taxes	1,979	1,537
VAT	7,901	4,936
Other creditors	-	1,339
Directors' current accounts	7,962	7,962
Accrued expenses	1,120	1,090
Deferred government grants	<u>7,500</u>	<u>11,250</u>
	<u>39,100</u>	<u>50,033</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is R N Hart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.