

**REGISTERED NUMBER: 08491211 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st October 2017**  
**for**  
**Moorwand Limited**

Anova  
Chartered Accountants  
Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

**Moorwand Limited (Registered number: 08491211)**

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for the Year Ended 31st October 2017**

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## **Moorwand Limited**

### **Company Information for the Year Ended 31st October 2017**

**Directors:**

A Bazille  
M W Wheeler  
S H Hoy CA

**Secretary:**

**Registered office:**

29.13, 30 St. Mary Axe  
London  
EC3A 8BF

**Registered number:**

08491211 (England and Wales)

**Accountants:**

Anova  
Chartered Accountants  
Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

# Moorwand Limited (Registered number: 08491211)

## Balance Sheet 31st October 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	4		506,743		633,428
Tangible assets	5		<u>11,130</u>		<u>-</u>
			517,873		633,428
<b>Current assets</b>					
Debtors	6	838,698		87,781	
Cash at bank		<u>4,211,865</u>		<u>1,781,542</u>	
		5,050,563		1,869,323	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>4,569,206</u>		<u>1,722,334</u>	
<b>Net current assets</b>			<u>481,357</u>		<u>146,989</u>
<b>Total assets less current liabilities</b>			<u>999,230</u>		<u>780,417</u>
<b>Capital and reserves</b>					
Called up share capital			100,000		100,000
Share premium	8		692,308		692,308
Retained earnings	8		<u>206,922</u>		<u>(11,891)</u>
<b>Shareholders' funds</b>			<u>999,230</u>		<u>780,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th June 2018 and were signed on its behalf by:

A Bazille - Director

## **Moorwand Limited (Registered number: 08491211)**

### **Notes to the Financial Statements for the Year Ended 31st October 2017**

#### **1. Statutory information**

Moorwand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. Accounting policies**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. Employees and directors**

The average number of employees during the year was 7.

**Moorwand Limited (Registered number: 08491211)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2017**

**4. Intangible fixed assets**

	Development costs £	Computer software £	Totals £
<b>Cost</b>			
At 1st November 2016 and 31st October 2017	<u>224,454</u>	<u>692,308</u>	<u>916,762</u>
<b>Amortisation</b>			
At 1st November 2016	98,718	184,616	283,334
Amortisation for year	<u>25,147</u>	<u>101,538</u>	<u>126,685</u>
At 31st October 2017	<u>123,865</u>	<u>286,154</u>	<u>410,019</u>
<b>Net book value</b>			
At 31st October 2017	<u>100,589</u>	<u>406,154</u>	<u>506,743</u>
At 31st October 2016	<u>125,736</u>	<u>507,692</u>	<u>633,428</u>

**5. Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
Additions	<u>13,913</u>
At 31st October 2017	<u>13,913</u>
<b>Depreciation</b>	
Charge for year	<u>2,783</u>
At 31st October 2017	<u>2,783</u>
<b>Net book value</b>	
At 31st October 2017	<u>11,130</u>

**6. Debtors: amounts falling due within one year**

	2017 £	2016 £
Amounts owed by group undertakings	-	3,073
Other debtors	221,514	14,846
VAT	73,271	29,687
Prepayments	<u>543,913</u>	<u>40,175</u>
	<u>838,698</u>	<u>87,781</u>

**Moorwand Limited (Registered number: 08491211)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2017**

**7. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	3,936,374	1,566,334
Amounts owed to group undertakings	358,691	-
Tax	49,963	-
Social security and other taxes	8,678	-
Other creditors	11,800	150,000
Accrued expenses	203,700	6,000
	<u>4,569,206</u>	<u>1,722,334</u>

**8. Reserves**

	Retained earnings £	Share premium £	Totals £
At 1st November 2016	(11,891)	692,308	680,417
Profit for the year	<u>218,813</u>	<u>        </u>	<u>218,813</u>
At 31st October 2017	<u>206,922</u>	<u>692,308</u>	<u>899,230</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.