

Company Registration No. 08490735 (England and Wales)

OLD AMERSHAM HOTELS (HOLDINGS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
PAGES FOR FILING WITH REGISTRAR

OLD AMERSHAM HOTELS (HOLDINGS) LIMITED

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OLD AMERSHAM HOTELS (HOLDINGS) LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	3		7		7
Current assets					
Debtors	4	224,837		224,837	
Creditors: amounts falling due within one year	5	<u>(223,243)</u>		<u>(222,000)</u>	
Net current assets			1,594		2,837
Total assets less current liabilities			<u>1,601</u>		<u>2,844</u>
Capital and reserves					
Called up share capital			7		7
Profit and loss reserves			<u>1,594</u>		<u>2,837</u>
Total equity			<u>1,601</u>		<u>2,844</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 November 2020 and are signed on its behalf by:

B Bradley
Director

Company Registration No. 08490735

OLD AMERSHAM HOTELS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

Company information

Old Amersham Hotels (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Kings Arms Hotel, 30 High Street, Amersham, Buckinghamshire, HP7 0DJ. The company number is 08490735.

1.1 Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

In drawing this conclusion, the directors have given due consideration to the impact of the Coronavirus pandemic. The directors consider that the impact of the pandemic to the date of approval of these accounts is not significant enough to create material uncertainty that the company will continue to be a going concern.

1.3 Turnover

Turnover represents amounts receivable for management services net of VAT.

1.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include amounts due from group undertakings, are measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and amounts due to group undertakings, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

OLD AMERSHAM HOTELS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Accounting policies

(Continued)

1.6 Taxation

The tax expense represents the sum of the deferred tax.

Deferred tax

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about the group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	4	4
	==	==

3 Fixed asset investments

	2019 £	2018 £
Shares in group undertakings and participating interests	7	7
	==	==

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 December 2018 & 30 November 2019	7
	—
Carrying amount	
At 30 November 2019	7
	==
At 30 November 2018	7
	==

OLD AMERSHAM HOTELS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

4 Debtors	2019	2018
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	124,836	124,836
Other debtors	100,001	100,001
	<u>224,837</u>	<u>224,837</u>
	<u><u>224,837</u></u>	<u><u>224,837</u></u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Amounts due to group undertakings and undertakings in which the company has a participating interest	217,910	217,306
Other taxation and social security	1,483	2,194
Other creditors	3,850	2,500
	<u>223,243</u>	<u>222,000</u>
	<u><u>223,243</u></u>	<u><u>222,000</u></u>

6 Financial commitments, guarantees and contingent liabilities

The company is party to a cross-corporate guarantee and debenture, including a fixed and floating charge over the assets of the company, for the borrowings of some of its subsidiary entities. As at the date of approval of the accounts, no amounts are due under these arrangements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.