

Registered number

08490671

The Antique Enamel Company Limited

Filleted Accounts

30 April 2018

**The Antique Enamel Company Limited****Registered number:** 08490671**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Stocks		1,634,724	1,496,641
Debtors	2	6,840	3,356
		<u>1,641,564</u>	<u>1,499,997</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,557,939)	(1,497,439)
<b>Net current assets</b>		<u>83,625</u>	<u>2,558</u>
<b>Net assets</b>		<u><u>83,625</u></u>	<u><u>2,558</u></u>
<b>Capital and reserves</b>			
Called up share capital		12	12
Profit and loss account		83,613	2,546
<b>Shareholder's funds</b>		<u><u>83,625</u></u>	<u><u>2,558</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Jaffa

Director

Approved by the board on 28 January 2019

# The Antique Enamel Company Limited

## Notes to the Accounts

for the year ended 30 April 2018

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### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Stocks*

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2018	2017
	£	£
Other debtors	6,840	3,356
	<u>6,840</u>	<u>3,356</u>
3 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	163,428	130,522
Trade creditors	13,884	5,880

Corporation tax	32,797	13,902
Other creditors	1,314,930	1,314,735
Accruals	32,900	32,400
	<u>1,557,939</u>	<u>1,497,439</u>

<b>4 Loans</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

Creditors include:

Secured bank loans	-	10,556
	<u></u>	<u></u>

Secured over the assets of the company.

## 5 Related party transactions

As at 30 April 2018 £ 1,314,879 (2017 £1,314,735) was owed by the company to the director, Mr Jaffa.

## 6 Other information

The Antique Enamel Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

9 Bonhill Street  
London  
EC2A 4DJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.