

REGISTERED NUMBER: 08489825 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Clark St. James Limited

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for the Year Ended 30 April 2017

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Clark St. James Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR: S Clark

REGISTERED OFFICE: 13 Millers Drive
Dickleburgh
Diss
Norfolk
IP21 4PX

REGISTERED NUMBER: 08489825 (England and Wales)

ACCOUNTANTS: Deardens
Trafalgar House
Wellesley Road
Tharston
Norfolk
NR15 2PD

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		2,000		4,000
Tangible assets	5		<u>17,682</u>		<u>27,621</u>
			19,682		31,621
CURRENT ASSETS					
Debtors	6	38,375		30,038	
Cash at bank and in hand		<u>2,811</u>		<u>28,856</u>	
		41,186		58,894	
CREDITORS					
Amounts falling due within one year	7	<u>34,488</u>		<u>44,423</u>	
NET CURRENT ASSETS			<u>6,698</u>		<u>14,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,380		46,092
CREDITORS					
Amounts falling due after more than one year	8		<u>15,988</u>		<u>24,981</u>
NET ASSETS			<u>10,392</u>		<u>21,111</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>10,292</u>		<u>21,011</u>
SHAREHOLDERS' FUNDS			<u>10,392</u>		<u>21,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Clark St. James Limited (Registered number: 08489825)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

S Clark - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Clark St. James Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment 20% reducing balance
Motor vehicle 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	<u>10,000</u>
AMORTISATION	
At 1 May 2016	6,000
Charge for year	<u>2,000</u>
At 30 April 2017	<u>8,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>2,000</u>
At 30 April 2016	<u>4,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	50,896
Additions	751
Disposals	(12,115)
At 30 April 2017	<u>39,532</u>
DEPRECIATION	
At 1 May 2016	23,275
Charge for year	6,857
Eliminated on disposal	(8,282)
At 30 April 2017	<u>21,850</u>
NET BOOK VALUE	
At 30 April 2017	<u>17,682</u>
At 30 April 2016	<u>27,621</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016	44,800
Disposals	(12,115)
At 30 April 2017	<u>32,685</u>
DEPRECIATION	
At 1 May 2016	21,146
Charge for year	5,914
Eliminated on disposal	(8,282)
At 30 April 2017	<u>18,778</u>
NET BOOK VALUE	
At 30 April 2017	<u>13,907</u>
At 30 April 2016	<u>23,654</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	36,200	28,261
Other debtors	<u>2,175</u>	<u>1,777</u>
	<u>38,375</u>	<u>30,038</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Hire purchase contracts	5,023	6,353
Trade creditors	9,864	10,565
Taxation and social security	18,561	17,136
Other creditors	1,040	10,369
	<u>34,488</u>	<u>44,423</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Hire purchase contracts	<u>15,988</u>	<u>24,981</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in Other creditors is an amount of £1,041 (2016 : £9,368)~ owed to Mr S Clark the director of the company. The loan has no fixed repayment date and is interest free.

10. ULTIMATE CONTROLLING PARTY

The controlling party is S Clark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.