

**REGISTERED NUMBER: 08489357 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017  
FOR  
AAA PROP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**AAA PROP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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**DIRECTORS:**

Dr R K Gupta  
Dr (Mrs) U Gupta

**REGISTERED OFFICE:**

Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**REGISTERED NUMBER:**

08489357 (England and Wales)

**ACCOUNTANTS:**

Clemence Hoar Cummings LLP  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 APRIL 2017**

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The directors present their report with the financial statements of the company for the year ended 30 April 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Renting and operating of housing association real estate

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2016 to the date of this report.

Dr R K Gupta  
Dr (Mrs) U Gupta

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr R K Gupta - Director

25 September 2017

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 APRIL 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		<b>84,934</b>	56,990
Administrative expenses		<u><b>59,881</b></u>	<u>42,217</u>
<b>OPERATING PROFIT</b>	3	<b>25,053</b>	14,773
Interest receivable and similar income		<u><b>2</b></u>	<u>4</u>
		<b>25,055</b>	14,777
Interest payable and similar expenses		<u><b>20,550</b></u>	<u>21,754</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>4,505</b>	(6,977)
Tax on profit/(loss)		<u><b>4,954</b></u>	<u>1,424</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><b>(449)</b></u>	<u>(8,401)</u>

The notes form part of these financial statements

**BALANCE SHEET  
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>997,874</b>		1,018,067
<b>CURRENT ASSETS</b>					
Debtors	5	-		5,000	
Cash at bank		<u><b>16,323</b></u>		<u>19,716</u>	
		<b>16,323</b>		<b>24,716</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>50,294</b></u>		<u>45,765</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(33,971)</b></u>		<u>(21,049)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>963,903</b>		997,018
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u><b>979,423</b></u>		<u>1,012,089</u>
<b>NET LIABILITIES</b>			<u><b>(15,520)</b></u>		<u>(15,071)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>12</b>		12
Retained earnings			<u><b>(15,532)</b></u>		<u>(15,083)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(15,520)</b></u>		<u>(15,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

Dr R K Gupta - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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1. **STATUTORY INFORMATION**

AAA Prop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis notwithstanding the fact that the Balance Sheet indicates a deficit of assets over liabilities. The business is dependent upon the continued support of the directors who are the shareholders.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b><u>20,365</u></b>	<b><u>20,777</u></b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1 May 2016	1,038,844
Additions	172
At 30 April 2017	<u>1,039,016</u>
<b>DEPRECIATION</b>	
At 1 May 2016	20,777
Charge for year	20,365
At 30 April 2017	<u>41,142</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>997,874</u>
At 30 April 2016	<u>1,018,067</u>

## 5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other debtors	<u>-</u>	<u>5,000</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	4,954	1,424
Other creditors	<u>45,340</u>	<u>44,341</u>
	<u>50,294</u>	<u>45,765</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>979,423</u>	<u>1,012,089</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Mortgage	<u>249,571</u>	<u>570,021</u>

The mortgage creditor in the accounts is secured by fixed charges over the freehold properties held by the company, a floating charges over the other assets of the company and a charge over the life insurance policies in the names of the directors of the company, in favour of Lloyds Bank plc.

The amount secured by the above charges at the balance sheet date was £570,021.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the business are The Directors who are also the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.