

REGISTERED NUMBER: 08489357 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
AAA PROP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2016**

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AAA PROP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

Dr R K Gupta
Dr (Mrs) U Gupta

REGISTERED OFFICE:

Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

REGISTERED NUMBER:

08489357 (England and Wales)

ACCOUNTANTS:

Clemence Hoar Cummings LLP
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2016**

The directors present their report with the financial statements of the company for the year ended 30 April 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Renting and operating of housing association real estate

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2015 to the date of this report.

Dr R K Gupta
Dr (Mrs) U Gupta

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr R K Gupta - Director

13 December 2016

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2016**

	Notes	2016 £	2015 £
TURNOVER		56,990	25,624
Administrative expenses		<u>42,217</u>	<u>21,095</u>
OPERATING PROFIT	2	14,773	4,529
Interest receivable and similar income		<u>4</u>	-
		14,777	4,529
Interest payable and similar charges		<u>21,754</u>	<u>11,211</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,977)	(6,682)
Tax on loss on ordinary activities	3	<u>1,424</u>	-
LOSS FOR THE FINANCIAL YEAR		<u>(8,401)</u>	<u>(6,682)</u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,018,067		854,809
CURRENT ASSETS					
Debtors	5	5,000		683	
Cash at bank		19,716		<u>3,947</u>	
		24,716		<u>4,630</u>	
CREDITORS					
Amounts falling due within one year	6	45,765		<u>28,800</u>	
NET CURRENT LIABILITIES			(21,049)		(24,170)
TOTAL ASSETS LESS CURRENT LIABILITIES			997,018		830,639
CREDITORS					
Amounts falling due after more than one year	7		1,012,089		837,309
NET LIABILITIES			(15,071)		(6,670)
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Profit and loss account	10		(15,083)		(6,682)
SHAREHOLDERS' FUNDS			(15,071)		(6,670)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

Dr R K Gupta - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These accounts have been prepared on a going concern basis notwithstanding the fact that the Balance Sheet indicates a deficit of assets over liabilities. The business is dependent upon the continued support of the directors who are the shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>20,777</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	<u>1,424</u>	<u>-</u>
Tax on loss on ordinary activities	<u>1,424</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 May 2015	854,809
Additions	184,035
At 30 April 2016	<u>1,038,844</u>
DEPRECIATION	
Charge for year	20,777
At 30 April 2016	<u>20,777</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,018,067</u>
At 30 April 2015	854,809

5. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>683</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,000</u>	<u>-</u>
Aggregate amounts	<u>5,000</u>	<u>683</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	1,424	-
Other creditors	<u>44,341</u>	<u>28,800</u>
	<u>45,765</u>	<u>28,800</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>1,012,089</u>	<u>837,309</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Mortgage	<u>570,021</u>	<u>508,821</u>

The mortgage creditor in the accounts is secured by fixed charges over the freehold properties held by the company, a floating charges over the other assets of the company and a charge over the life insurance policies in the names of the directors of the company, in favour of Lloyds Bank plc.

The amount secured by the above charges at the balance sheet date was £570,021.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
12	Ordinary shares	12	<u>12</u>	<u>12</u>

10. **RESERVES**

	Profit and loss account
	£
At 1 May 2015	(6,682)
Deficit for the year	(8,401)
At 30 April 2016	<u>(15,083)</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the business are The Directors who are also the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.