

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2021  
FOR  
XPRESSIVE INTERIORS LIMITED**

Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**XPRESSIVE INTERIORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2021**

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**DIRECTOR:** A Wyn-Jones

**REGISTERED OFFICE:** 26 Sunnyside Avenue  
Wilpshire  
Blackburn  
Lancashire  
BB1 9LW

**REGISTERED NUMBER:** 08488706 (England and Wales)

**ACCOUNTANTS:** Ainsworths Limited  
Charter House  
Stansfield Street  
Nelson  
Lancashire  
BB9 9XY

**BALANCE SHEET**  
**30TH APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>50,104</u>		<u>27,658</u>
			<b>50,104</b>		<b>27,658</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>100,108</b>		39,911	
Cash at bank		<u>142,962</u>		<u>35,770</u>	
		<b>243,070</b>		<b>75,681</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>159,178</u>		<u>51,277</u>	
<b>NET CURRENT ASSETS</b>			<u><b>83,892</b></u>		<u><b>24,404</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>133,996</b>		<b>52,062</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(66,138)</b>		<b>(8,693)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(6,158)</b></u>		<u><b>(5,255)</b></u>
<b>NET ASSETS</b>			<u><b>61,700</b></u>		<u><b>38,114</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>40</b>		<b>40</b>
Retained earnings			<u><b>61,660</b></u>		<u><b>38,074</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>61,700</b></u>		<u><b>38,114</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30TH APRIL 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th September 2021 and were signed by:

A Wyn-Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2021**

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**1. STATUTORY INFORMATION**

Xpressive Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development costs are being amortised evenly over their estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Website development costs £</b>
<b>COST</b>	
At 1st May 2020 and 30th April 2021	<u><b>1,100</b></u>
<b>AMORTISATION</b>	
At 1st May 2020 and 30th April 2021	<u><b>1,100</b></u>
<b>NET BOOK VALUE</b>	
At 30th April 2021	<u><u>-</u></u>
At 30th April 2020	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2021

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st May 2020	19,907	16,795	9,136	45,838
Additions	-	30,021	1,948	31,969
At 30th April 2021	<u>19,907</u>	<u>46,816</u>	<u>11,084</u>	<u>77,807</u>
<b>DEPRECIATION</b>				
At 1st May 2020	8,600	3,499	6,081	18,180
Charge for year	1,696	5,636	2,191	9,523
At 30th April 2021	<u>10,296</u>	<u>9,135</u>	<u>8,272</u>	<u>27,703</u>
<b>NET BOOK VALUE</b>				
At 30th April 2021	<u>9,611</u>	<u>37,681</u>	<u>2,812</u>	<u>50,104</u>
At 30th April 2020	<u>11,307</u>	<u>13,296</u>	<u>3,055</u>	<u>27,658</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1st May 2020	16,795
Additions	30,021
At 30th April 2021	<u>46,816</u>
<b>DEPRECIATION</b>	
At 1st May 2020	3,499
Charge for year	5,636
At 30th April 2021	<u>9,135</u>
<b>NET BOOK VALUE</b>	
At 30th April 2021	<u>37,681</u>
At 30th April 2020	<u>13,296</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2021

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	90,902	20,292
Directors' loan accounts	9,071	19,484
Prepayments	135	135
	<u>100,108</u>	<u>39,911</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	9,167	-
Hire purchase contracts	14,659	3,789
Trade creditors	85,458	23,194
Tax	23,921	17,773
Social security and other taxes	496	-
VAT	22,387	4,919
Other creditors	1,495	979
Accrued expenses	1,595	623
	<u>159,178</u>	<u>51,277</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,833	-
Hire purchase contracts	25,305	8,693
	<u>66,138</u>	<u>8,693</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2021 and 30th April 2020:

	30.4.21	30.4.20
	£	£
<b>A Wyn-Jones</b>		
Balance outstanding at start of year	19,484	(187)
Amounts advanced	117,219	144,524
Amounts repaid	(127,632)	(124,853)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,071</u>	<u>19,484</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Director's loan is interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.