

Registration number 08488510

AMG Plumbing & Heating Solutions Ltd

Abbreviated accounts

For the year ended 30 June 2016

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AMG Plumbing & Heating Solutions Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

AMG Plumbing & Heating Solutions Ltd

Abbreviated balance sheet as at 30 June 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,410		1,758
Current assets					
Stocks		3,240		3,560	
Debtors		-		2,100	
Cash at bank and in hand		4,061		2,303	
		<u>7,301</u>		<u>7,963</u>	
Creditors: amounts falling due within one year		<u>(8,982)</u>		<u>(8,769)</u>	
Net current liabilities			<u>(1,681)</u>		<u>(806)</u>
Total assets less current liabilities			729		952
Provisions for liabilities			<u>(482)</u>		<u>(352)</u>
Net assets			<u>247</u>		<u>600</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>245</u>		<u>598</u>
Shareholders' funds			<u>247</u>		<u>600</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AMG Plumbing & Heating Solutions Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 January 2017, and are signed on his behalf by:

Mr A. M. Godbold
Director



Registration number 08488510

The notes on pages 3 to 4 form an integral part of these financial statements.

AMG Plumbing & Heating Solutions Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AMG Plumbing & Heating Solutions Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2016

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2015	3,050	
Additions	1,200	
At 30 June 2016	<u>4,250</u>	
Depreciation		
At 1 July 2015	1,292	
Charge for year	548	
At 30 June 2016	<u>1,840</u>	
Net book values		
At 30 June 2016	<u>2,410</u>	
At 30 June 2015	<u>1,758</u>	
3. Share capital	2016 £	2015 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	