

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Prabhu-Shriram Ltd

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for the Year Ended 30 September 2014

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**DIRECTORS:**

N H Panchal  
Mrs P N Panchal

**SECRETARY:**

**REGISTERED OFFICE:**

870 Kenton Lane  
Harrow  
Middlesex  
HA3 6AQ

**REGISTERED NUMBER:**

08487624 (England and Wales)

**ACCOUNTANTS:**

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		197,100		-
Tangible assets	3		<u>12,812</u>		<u>-</u>
			209,912		-
<b>CURRENT ASSETS</b>					
Stocks		15,151		-	
Debtors		51,603		-	
Prepayments and accrued income		12,000		-	
Cash at bank and in hand		<u>11,144</u>		<u>1,000</u>	
		89,898		1,000	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>90,386</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(488)		1,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			209,424		1,000
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>203,529</u>		<u>-</u>
<b>NET ASSETS</b>			<u>5,895</u>		<u>1,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>4,895</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,895</u>		<u>1,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Prabhu-Shriram Ltd (Registered number: 08487624)

Abbreviated Balance Sheet - continued  
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2015 and were signed on its behalf by:

N H Panchal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	219,000
At 30 September 2014	<u>219,000</u>
<b>AMORTISATION</b>	
Amortisation for year	21,900
At 30 September 2014	<u>21,900</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>197,100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	15,902
At 30 September 2014	<u>15,902</u>
<b>DEPRECIATION</b>	
Charge for year	3,090
At 30 September 2014	<u>3,090</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>12,812</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.9.14 £	30.9.13 £
Repayable by instalments	<u>203,529</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.