

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

ONE INVESTMENTS GLOBAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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ONE INVESTMENTS GLOBAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

S Z ul-Hassan
A A H Jaafri

SECRETARY:

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BUSINESS ADDRESS:

5th Floor
Capital House
25 Chapel Street
London
NW1 5DH

REGISTERED NUMBER:

08487556 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		794		1,394
Investments	5		<u>21,250</u>		<u>-</u>
			22,044		1,394
CURRENT ASSETS					
Debtors	6	306,866		274,467	
Cash at bank		<u>4,084</u>		<u>1,465</u>	
		310,950		275,932	
CREDITORS					
Amounts falling due within one year	7	<u>299,274</u>		<u>233,357</u>	
NET CURRENT ASSETS			<u>11,676</u>		<u>42,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,720		43,969
CREDITORS					
Amounts falling due after more than one year	8		(32,387)		(42,094)
PROVISIONS FOR LIABILITIES	10		<u>(199)</u>		<u>(265)</u>
NET ASSETS			<u>1,134</u>		<u>1,610</u>
CAPITAL AND RESERVES					
Called up share capital			1,001		1,001
Retained earnings			<u>133</u>		<u>609</u>
SHAREHOLDERS' FUNDS			<u>1,134</u>		<u>1,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

S Z ul-Hassan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

One Investments Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

Government grants

Grants are accounted for under the accruals method. Grants of a revenue nature are recognised in "other income" within the profit or loss in the same period as the related expenditure.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,881</u>	<u>1,009</u>	<u>2,890</u>
DEPRECIATION			
At 1 April 2021	823	673	1,496
Charge for year	<u>264</u>	<u>336</u>	<u>600</u>
At 31 March 2022	<u>1,087</u>	<u>1,009</u>	<u>2,096</u>
NET BOOK VALUE			
At 31 March 2022	<u>794</u>	<u>-</u>	<u>794</u>
At 31 March 2021	<u>1,058</u>	<u>336</u>	<u>1,394</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>21,250</u>
At 31 March 2022	<u>21,250</u>
NET BOOK VALUE	
At 31 March 2022	<u>21,250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	14,280
Amounts owed by group undertakings	275,064	253,259
Other debtors	8,782	6,606
Directors' current accounts	22,182	-
VAT	482	-
Prepayments	<u>356</u>	<u>322</u>
	<u>306,866</u>	<u>274,467</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,707	7,906
Trade creditors	16,128	20,572
Amounts owed to group undertakings	125,143	87,479
Tax	41,914	47,842
PAYE	10,175	22,743
VAT	-	1,758
Other creditors	21,504	11,923
Credit card	70,453	16,973
Directors' current accounts	-	9,571
Accrued expenses	<u>4,250</u>	<u>6,590</u>
	<u>299,274</u>	<u>233,357</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	9,952	9,707
Bank loans - 2-5 years	22,435	30,618
Bank loans more 5 yr by instal	-	1,769
	<u>32,387</u>	<u>42,094</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,769</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	7,644
Between one and five years	<u>-</u>	<u>3,204</u>
	<u>-</u>	<u>10,848</u>

10. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>199</u>	<u>265</u>

	Deferred tax
	£
Balance at 1 April 2021	265
Credit to Income Statement during year	(66)
Balance at 31 March 2022	<u>199</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the director's loan account was overdrawn by £22,182. This balance includes interest charged of £713 at the official rate of 2%. This balance was repaid in full on 10 April 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.