

**THE POSITIVE PRACTICE PARTNERSHIP LTD  
A PRIVATE LIMITED COMPANY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Company Registration Number 08487355**



# **THE POSITIVE PRACTICE PARTNERSHIP LTD**

A Private Limited Company

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 March 2021

---

<b>Contents</b>	<b>Page</b>
Directors' report	1 to 2
This page does not form part of the statutory accounts: Accountants report	3
Profit and loss account	4
Balance sheet	5
Changes in equity	6
Notes to the financial statements	7 to 9
This page does not form part of the statutory accounts: Detailed profit and loss account	10

## **THE POSITIVE PRACTICE PARTNERSHIP LTD**

A Private Limited Company

### **DIRECTORS' REPORT**

For the year ended 31 March 2021

---

The directors present their report and unaudited financial statements of The Positive Practice Partnership LTD for the year ended 31 March 2021, which are set out on pages 4 to 10

The Directors are pleased to report that the level of activity and trading subcontracted to PPP by Props North East, its parent company, increased substantially during the financial year under review. A margin of around 20% was achieved and all of the surplus generated has been gift aided to the parent, Props North East.

#### **Status**

A Private Limited Company, first registered on 15 April 2013, number 08487355.

#### **Registered Office**

Linskill Centre  
Linskill Terrace  
North Shields  
England  
NE30 2AY

#### **Directors**

Denise Wilkins	Appointed on 28 January 2021
Alastair Mitchell	Appointed on 28 January 2021
Justina Claire Sowerby-Robinson	Resigned on 28 January 2021
Corporate director Props North East	

#### **Accountants**

Connected Voice Business Services Ltd  
Higham House  
Higham Place  
Newcastle upon Tyne  
NE1 8AF

#### **Bankers**

Unity Trust Bank  
Nine Brindley place  
Birmingham  
B1 2HB

# THE POSITIVE PRACTICE PARTNERSHIP LTD

A Private Limited Company

## DIRECTORS' REPORT

For the year ended 31 March 2021

---

### Principle Activities

To provide training, accreditation and supervision in evidence based interventions, to staff working with adults affected by a family members substance misuse.

### Directors

The following directors have held office during the year and up to the date of signature of the financial statements, are as follows:

Denise Wilkins  
Alastair Mitchell  
Justina Claire Sowerby-Robinson  
Corporate director Props North East

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

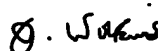
- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board on 24/06/2021 and signed by its order.

Denise Wilkins  
Director



**THE POSITIVE PRACTICE PARTNERSHIP LTD**

A Private Limited Company

**PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2021

	Notes	Total 2021 £	Total 2020 £
Turnover		37,975	3,177
Cost of sales		( 53 )	( 110 )
<b>Gross profit</b>		<b>37,922</b>	<b>3,067</b>
Administrative expenses		( 30,055 )	( 3,067 )
<b>Operating Profit / (loss)</b>		<b>7,867</b>	<b>-</b>
Gift Aid to PROPS North East		( 7,867 )	-
<b>Profit / (loss) on ordinary activities before taxation</b>		<b>-</b>	<b>-</b>
Tax on profit on ordinary activities		-	-
<b>Profit / (loss) for the financial year</b>		<b>-</b>	<b>-</b>

**THE POSITIVE PRACTICE PARTNERSHIP LTD**

A Private Limited Company

Company Registration Number 08487355

**BALANCE SHEET**

As at 31 March 2021

	Notes		Total 2021		Total 2020
		£	£	£	£
<b><u>Current assets</u></b>					
Debtors	5	1		1	
Cash at bank and in hand		720		720	
<b>Total current assets</b>		<b>721</b>		<b>721</b>	
<b>Creditors: amounts falling due within one year</b>	6	<b>( 720 )</b>		<b>( 720 )</b>	
<b>Net current assets</b>			<b>1</b>		<b>1</b>
<b>Total assets less current liabilities</b>			<b>1</b>		<b>1</b>
<b>Total net assets or liabilities</b>			<b>1</b>		<b>1</b>
<b><u>Capital and reserves</u></b>					
Called up share capital			1		1
Profit and loss			-		-
<b>Total equity</b>			<b>1</b>		<b>1</b>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

(i) The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board on:

24/06/2021

and are signed on its behalf by: Denise Wilkins  
Director

g. Wilkins

**THE POSITIVE PRACTICE PARTNERSHIP LTD**

A Private Limited Company

**CHANGES IN EQUITY**

For the year ended 31 March 2021

	<b>Called-up share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2019</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>Year ended 30 March 2020:</b>			
Profit and total comprehensive income for the year	-	-	-
Distributions to parent charity under gift aid	-	-	-
<b>At 30 March 2020</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>At 1 April 2020</b>	<b>1</b>	<b>-</b>	<b>1</b>
Profit and total comprehensive income for the year	-	7,867	7,867
Distributions to parent charity under gift aid	-	( 7,867 )	( 7,867 )
<b>At 30 March 2021</b>	<b>1</b>	<b>-</b>	<b>1</b>

# THE POSITIVE PRACTICE PARTNERSHIP LTD

A Private Limited Company

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

---

### 1 Accounting Policies

#### Company information

The Positive Practice Partnership is a private company limited by shares incorporates in England and Wales. The registered office is Linskill Centre, Linskill Terrace, North Shields, England, NE30 2AY

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on historical cost convention. The principle accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT. Revenue is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors.

#### 1.4 Work in progress

Work in progress is recognised based on the time allocated to a job but not yet invoiced.

#### 1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.6 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on the completion of the work carried out); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.



## THE POSITIVE PRACTICE PARTNERSHIP LTD

A Private Limited Company

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

---

#### 1.7 Gift Aid

Following the release of the triennial update to FRS102, the directors have reviewed the treatment of gift aid payments to the parent charity, which under company law are considered to be a distribution of equity.

As a result, gift aid payments are now accounted for as a distribution, and not an expense charged to the profit and loss account.

In addition, as there is no legal obligation on the company to make the distribution at the year end, a provision for the payment cannot be recognised within the financial statements in the year in which the profit is generated.

#### 1.8 Exemption from preparing a cash flow statement

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of PROPS North East which can be obtained from Charity Commission. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- Disclosures in respect of each class of share capital have not been presented.
- No cash flow statement has been presented for the company.
- Disclosures in respect of financial instruments have not been presented.
- Disclosures in respect of share-based payments have not been presented.
- No disclosure has been given for the aggregate remuneration of key management personnel.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

## THE POSITIVE PRACTICE PARTNERSHIP LTD

A Private Limited Company

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

#### 1.9 Financial instruments continued

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 2 Statutory information

The Positive Practice Partnership is a private company, limited by shares, domiciled in England and Wales, company registration number 08487355 (England and Wales). The registered office is Linskill Centre, Linskill Terrace, North Shields, England, NE30 2AY.

#### 3 Called up share capital

The Company is a private limited company (LTD) and is limited by shares. The share capital is owned by PROPS North East a charitable company limited by guarantee.

#### 4 Employees

Staff are employed by the parent company and recharged.

#### 5 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Trade debtors	-	-
Other debtors	1	1
	<u>1</u>	<u>1</u>

#### 6 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Accruals and other creditors	720	720
Amounts owed to parent charity	-	-
	<u>720</u>	<u>720</u>

#### 7 Related party transactions and control relationships

The company is a subsidiary of PROPS North East. The company received a charge from PROPS North East of £30,108 for the year relating to overheads, staff re-charge and supervision. All staff are employed under a joint contract of employment with PROPS North East and staff costs are then re-charged to the subsidiary.

	2021 £	2020 £
Amounts due from or (to) PROPS North East at the balance sheet date was:	-	-
	<u>-</u>	<u>-</u>