

**THE POSITIVE PRACTICE PARTNERSHIP LTD
A PRIVATE LIMITED COMPANY**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Company Registration Number 08487355



THE POSITIVE PRACTICE PARTNERSHIP LTD
A PRIVATE LIMITED COMPANY

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2019

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THE POSITIVE PRACTICE PARTNERSHIP LTD
A PRIVATE LIMITED COMPANY

DIRECTORS' REPORT

For the year ended 31 March 2019

The directors present their report and unaudited financial statements of The Positive Practice Partnership LTD for the year ended 31 March 2019, which are set out on pages 4 to 9

Status

A Private Limited Company, first registered on 15 April 2013, number 08487355.

Registered Office

Linskill Centre
Linskill Terrace
North Shields
England
NE30 2AY

Directors

Wendy Susan Denton
Justina Claire Sowerby-Robinson
Corporate director Props North East

Accountants

Ellison Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

Bankers

Unity Trust Bank
Nine Brindley place
Birmingham
B1 2HB

THE POSITIVE PRACTICE PARTNERSHIP LTD
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DIRECTORS' REPORT

For the year ended 31 March 2019

Principle Activities

To provide training, accreditation and supervision in evidence based interventions, to staff working with adults affected by a family members substance misuse.

Charitable donations

All profits for the year have been donated under Gift Aid to PROPS North East to deliver its services

Results for the year

The results for the period are set out in detail on page 4

This year we have taken deliberate action to consolidate our trading activity to allow us to focus on better positioning the charity to allow us to scale our trading operations in the future and improve our chances of successfully increasing turnover generated through trading.

We plan to scale our trading by:

- strengthening our sales and marketing strategy for our existing services
- developing existing products and services for new markets
- developing new products and services

The charity has been awarded a grant by Access Reach to help to explore the potential of social investment as a means to realising these plans.

In 2019/2020 the company has been awarded a two year grant through the DWP/PHE Innovation Fund in partnership with North Tyneside Council, Northumbria Health Care Trust and North Tyneside Recovery partnership to deliver a program of training as part of a project aiming to identify children of alcohol dependent parents in North Tyneside.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board on 17/12/19 and signed by its order.

Justina Claire Sowerby-Robinson
Director



THE POSITIVE PRACTICE PARTNERSHIP LTD

A Private Limited Company

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2019

	Notes	Total 2019 £	Total 2018 £
Turnover		13,893	24,186
Cost of sales		-	(6,263)
Gross profit		13,893	17,923
Administrative expenses		(13,893)	(17,923)
Operating Profit / (loss)		-	-
Gift Aid to PROPS North East		-	-
Profit / (loss) on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Profit / (loss) for the financial year		-	-

THE POSITIVE PRACTICE PARTNERSHIP LTD

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Company Registration Number 08487355

BALANCE SHEET

As at 31 March 2019

	Notes		Total 2019		Total 2018
		£	£	£	£
Current assets					
Debtors	3	4,882		9,405	
Cash at bank and in hand		-		5,104	
Total current assets		4,882		14,509	
Creditors: amounts falling due within one year	4	(4,881)		(14,508)	
Net current assets			1		1
Total assets less current liabilities			1		1
Total net assets or liabilities			1		1
Capital and reserves					
Called up share capital	6		1		1
Profit and loss	7		-		-
			1		1

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

(i) The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

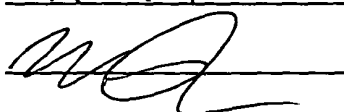
(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Justina Claire Sowerby-Robinson
Director

17/12/19


THE POSITIVE PRACTICE PARTNERSHIP LTD

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in compliance with: Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Positive Practice Partnership LTD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

d) Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	25%	Straight line
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At present there are no tangible fixed assets

d) Pensions

The company operates a defined contribution scheme. Contributions payable to the company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

e) Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of PROPS North East which can be obtained from Companies House. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) Disclosures in respect of share-based payments have not been presented.
- (e) No disclosure has been given for the aggregate remuneration of key management personnel.

THE POSITIVE PRACTICE PARTNERSHIP LTD

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

2 Taxation on ordinary activities

Current tax:

UK current tax expense

Tax on profit/(loss) on ordinary activities

-	-
-	-

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 19%.

	2019 £	2018 £
Profit / (loss) on ordinary activities before taxation	-	-
Profit / (loss) on ordinary activities by rate of tax	-	-

3 Debtors and prepayments (receivable within 1 year)

	2019 £	2018 £
Trade debtors	4,881	9,404
Other debtors	1	1
	<u>4,882</u>	<u>9,405</u>

4 Creditors and accruals (payable within 1 year)

	2019 £	2018 £
Accruals and other creditors	684	14,508
Amounts owed to parent charity	4,197	-
	<u>4,881</u>	<u>14,508</u>

5 Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

6 Called up share capital

The Company is a private limited company (LTD) and is limited by shares. The share capital is owned by PROPS North East a charitable company limited by guarantee.

7 Profit and loss account

	2019 £	2018 £
Balance brought forward	-	-
Profit / (loss) for the year	-	-
Balance carried forward	-	-

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

8 Related party transactions and control relationships

The company is a subsidiary of PROPS North East. The company received a charge from PROPS North East of £13,893 for the year relating to overheads, staff re-charge and supervision. All staff are employed under a joint contract of employment with PROPS North East and staff costs are then re-charged to the subsidiary.

	2019 £	2018 £
Amounts due from or (to) PROPS North East at the balance sheet date was:	(4,197)	-
	<u>(4,197)</u>	<u>-</u>