

**SUCCESSFUL SOFTWARE SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

SUCCESSFUL SOFTWARE SOLUTIONS LTD
UNAUDITED ACCOUNTS
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SUCCESSFUL SOFTWARE SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Directors	Mr Bhaskar Neela Mrs Jyothi Munigela
Company Number	08487173 (England and Wales)
Registered Office	286 Westmacott Drive Feltham TW14 9XA United Kingdom
Accountants	3E'S Accountants Ltd 231 Kenton Road Harrow Middlesex HA3 0HD

SUCCESSFUL SOFTWARE SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	14,259	-
Investments	5	33,710	20,000
		<u>47,969</u>	<u>20,000</u>
Current assets			
Debtors	6	30,784	39,764
Cash at bank and in hand		234,401	119,906
		<u>265,185</u>	<u>159,670</u>
Creditors: amounts falling due within one year	7	(128,095)	(89,758)
Net current assets		<u>137,090</u>	<u>69,912</u>
Total assets less current liabilities		185,059	89,912
Creditors: amounts falling due after more than one year	8	(50,000)	-
Provisions for liabilities			
Deferred tax		(2,709)	-
Net assets		<u>132,350</u>	<u>89,912</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		131,350	88,912
Shareholders' funds		<u>132,350</u>	<u>89,912</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by

Mr Bhaskar Neela
Director

Company Registration No. 08487173

SUCCESSFUL SOFTWARE SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Successful Software Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 08487173. The registered office is 286 Westmacott Drive, Feltham, TW14 9XA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in shares are included at fair value.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balancing Method
Computer equipment	33% Straight Line Method

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4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2020	-	-	-
Additions	18,850	182	19,032
At 30 April 2021	18,850	182	19,032
Depreciation			
Charge for the year	4,713	60	4,773
At 30 April 2021	4,713	60	4,773
Net book value			
At 30 April 2021	14,137	122	14,259
5 Investments			Other investments
			£
Valuation at 1 May 2020			20,000
Additions			13,710
Valuation at 30 April 2021			33,710
6 Debtors: amounts falling due within one year	2021	2020	
	£	£	
Trade debtors	17,261	21,410	
Accrued income and prepayments	13,523	18,354	
	30,784	39,764	
7 Creditors: amounts falling due within one year	2021	2020	
	£	£	
VAT	2,664	(733)	
Trade creditors	32,580	38,361	
Taxes and social security	23,938	22,794	
Other creditors	129	2,243	
Loans from directors	68,784	27,093	
	128,095	89,758	
8 Creditors: amounts falling due after more than one year	2021	2020	
	£	£	
Bank loans	50,000	-	

Amount represent, bounce back loan received in wake of pandemic of Covid-19 to provide the business support assistance. The said loan is interest free for first 12 months. The loan span over 6 years and rate of interest being notified at 2.5%.

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9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

