

**SUCCESSFUL SOFTWARE SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020**

SUCCESSFUL SOFTWARE SOLUTIONS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SUCCESSFUL SOFTWARE SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Directors	Mr Bhaskar Neela Mrs Jyothi Munigela
Company Number	08487173 (England and Wales)
Registered Office	286 Westmacott Drive Feltham TW14 9XA United Kingdom
Accountants	3E'S Accountants Ltd 231 Kenton Road Harrow Middlesex HA3 0HD

SUCCESSFUL SOFTWARE SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	20,000	1,500
Current assets			
Debtors	5	39,764	-
Cash at bank and in hand		119,906	132,257
		<u>159,670</u>	<u>132,257</u>
Creditors: amounts falling due within one year	<u>6</u>	(89,758)	(67,426)
Net current assets		<u>69,912</u>	<u>64,831</u>
Net assets		<u>89,912</u>	<u>66,331</u>
Capital and reserves			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		88,912	65,331
Shareholders' funds		<u>89,912</u>	<u>66,331</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2021 and were signed on its behalf by

Mr Bhaskar Neela
Director

Company Registration No. 08487173

SUCCESSFUL SOFTWARE SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

Successful Software Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 08487173. The registered office is 286 Westmacott Drive, Feltham, TW14 9XA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in shares are included at fair value.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Investments

	Other investments
	£
Valuation at 1 May 2019	1,500
Additions	18,500
Valuation at 30 April 2020	<u>20,000</u>

SUCCESSFUL SOFTWARE SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

5 Debtors	2020	2019
	£	£
Trade debtors	21,410	-
Accrued income and prepayments	18,354	-
	<u>39,764</u>	<u>-</u>
	<u><u>39,764</u></u>	<u><u>-</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	(733)	-
Trade creditors	38,361	120
Taxes and social security	22,794	15,209
Proposed dividends	-	21,400
Other creditors	2,243	3,604
Loans from directors	27,093	27,093
	<u>89,758</u>	<u>67,426</u>
	<u><u>89,758</u></u>	<u><u>67,426</u></u>
7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
500 Ordinary shares of £1 each	500	500
500 Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

