

**REGISTERED NUMBER: 08486889 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019  
FOR  
WHITHAM GROUP LTD**

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for the Year Ended 28 February 2019**

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**WHITHAM GROUP LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2019**

**DIRECTORS:** B T E Smart  
D W Youngman  
N Walton

**SECRETARY:** G P Hanson

**REGISTERED OFFICE:** 70 Stakehill Industrial Estate  
Whitbrook Way  
Middleton  
Manchester  
Greater Manchester  
M24 2SS

**REGISTERED NUMBER:** 08486889 (England and Wales)

**ACCOUNTANTS:** Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**STATEMENT OF FINANCIAL POSITION**  
**28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	3		2,341,385		2,341,385
<b>CURRENT ASSETS</b>					
Debtors	4	-		2,000	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>105,640</u>		<u>13,000</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(105,640)</u>		<u>(11,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,235,745		2,330,385
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>1,750,324</u>		<u>1,919,821</u>
<b>NET ASSETS</b>			<u>485,421</u>		<u>410,564</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,500		2,500
Share premium			-		847,525
Retained earnings			<u>482,921</u>		<u>(439,461)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>485,421</u>		<u>410,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2019 and were signed on its behalf by:

B T E Smart - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2019**

**1. STATUTORY INFORMATION**

Whitham Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is reliant on the support of its directors, fellow group company, and long term financiers all of whom have indicated their ongoing support to the business hence it has been deemed appropriate to adopt the going concern basis when preparing the accounts.

**Preparation of consolidated financial statements**

The financial statements contain information about Whitham Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2019**

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2018	
and 28 February 2019	2,341,385
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>2,341,385</u>
At 28 February 2018	<u><u>2,341,385</u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Prepayments	<u>-</u>	<u>2,000</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Directors' loan accounts	100,000	-
Accrued expenses	<u>5,640</u>	<u>13,000</u>
	<u><u>105,640</u></u>	<u><u>13,000</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other loans - 2-5 years	-	800,000
Amounts owed to group undertakings	1,550,324	919,821
Other creditors	200,000	-
Directors' loan accounts	<u>-</u>	<u>200,000</u>
	<u><u>1,750,324</u></u>	<u><u>1,919,821</u></u>

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption conferred by FRS 8 "Related Party Disclosures" and does not disclose transactions between 100% subsidiaries.

During the year, Mr B Smart, who is a director loaned £100,000 to the company. The loan is unsecured, carries an interest rate of 9% and is repayable on demand.

Other creditors includes a £200,000 loan from Mr T Donovan. Mr Donovan was a director at 28th February 2018, but resigned during the current year. This loan is not repayable on demand.

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr B Smart, by means of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.