

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08485151

Company name in full Ethnic Media Sales EMS Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen John

Surname Absolom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E14 5GL

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E14 5GL


Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

| | | |
|------------------------|---|--|
| 6 | Final account | |
| | <input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy. | |
| 7 | Sign and date | |
| Liquidator's signature | <div>Signature</div> <div>X</div> <div></div> <div>X</div> | |
| Signature date | <div><div><div>^d2</div><div>^d3</div></div><div> </div><div><div>0</div><div>4</div></div><div> </div><div><div>^y2</div><div>^y0</div></div><div> </div><div><div>^y2</div><div>^y1</div></div></div> | |

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Gartfield Kwofie

Company name KPMG LLP

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

DX

Telephone 020 7694 2249



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ethnic Media Sales EMS Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 25 September 2019 to 16 April 2021

| | |
|--------------------------------|--|
| Name | Ethnic Media Sales EMS Limited |
| Trading name / Former names | N/A |
| Company number | 08485151 |
| Previous registered office | Grant Way Isleworth Middlesex TW7 5QD United Kingdom |
| Present registered office | KPMG LLP, 15 Canada Square, London E14 5GL |
| Joint Liquidators | Steve Absolom and Mark Orton |
| Joint Liquidators' address | KPMG LLP, 15 Canada Square, London E14 5GL |
| Date of appointment | 25 September 2019 |
| Appointed by | Members |

Receipts and payments

| Declaration of solvency | Receipts and Payments | | | |
|----------------------------|--------------------------|------------|---|------------|
| £ | ASSET REALISATIONS | | £ | £ |
| 150 | Inter-company debt | <u>NIL</u> | | |
| | DISTRIBUTIONS | | | |
| | Ordinary shareholders | <u>NIL</u> | | |
| | | | | <u>NIL</u> |
| <u>150</u> | | | | <u>NIL</u> |

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £150 due from Sky UK Limited, the Company's immediate parent. The debt has been distributed by set off (see "Distributions" below).

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 30 September 2019. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by Sky's tax team who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 27 January 2021 the Joint Liquidators declared a first and final distribution of the assets of the Company to Sky UK Limited, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1.50 per £1 ordinary share and was effected by set off against the debt of £150 due to the Company by Sky UK Limited.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 25 September 2019 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses has been paid by Sky UK Limited and accordingly no detailed analysis is included in this report.

Signed 

Steve Absolom
Joint Liquidator

This final account has been prepared by Stephen John Absolom and Mark Jeremy Orton, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Stephen John Absolom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.