

**ETS Markets Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

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**for the Year Ended 31 March 2021**

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**ETS Markets Limited**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

Mr T I Atkinson  
Mrs H Atkinson

**REGISTERED OFFICE:**

Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**REGISTERED NUMBER:**

08484796 (England and Wales)

**ACCOUNTANTS:**

Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Balance Sheet**  
**31 March 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	4		-		561
<b>CURRENT ASSETS</b>					
Assets available for sale		1,017		-	
Debtors	5	-		52,817	
Cash at bank		<u>113,910</u>		<u>80,376</u>	
		114,927		133,193	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,723</u>		<u>16,508</u>	
<b>NET CURRENT ASSETS</b>			<u>110,204</u>		<u>116,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>110,204</u>		<u>117,246</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		107
<b>NET ASSETS</b>			<u>110,204</u>		<u>117,139</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>110,104</u>		<u>117,039</u>
			<u>110,204</u>		<u>117,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 475 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2021 and were signed on its behalf by:

Mr T I Atkinson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

ETS Markets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment                      -    33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company permanently ceased trading on 31 March 2021. The financial statements have therefore not been prepared on a going concern basis and have instead been prepared on a break up basis. All fixed assets have been reclassified as current assets and are valued at the lower of cost and net realisable value. Provisions for liabilities have been reclassified as current.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2020	1,160
Additions	1,095
Reclassification/transfer	(2,255)
At 31 March 2021	-
<b>DEPRECIATION</b>	
At 1 April 2020	599
Charge for year	639
Reclassification/transfer	(1,238)
At 31 March 2021	-
<b>NET BOOK VALUE</b>	
At 31 March 2021	-
At 31 March 2020	561

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	-	52,783
Other debtors	-	34
	<u>-</u>	<u>52,817</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	99	142
Taxation and social security	3,172	14,825
Other creditors	1,452	1,541
	<u>4,723</u>	<u>16,508</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.