

ETS Markets Limited

Unaudited Financial Statements

for the Year Ended 31 March 2020

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ETS Markets Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr T I Atkinson
Mrs H Atkinson

REGISTERED OFFICE:

Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER:

08484796 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

ETS Markets Limited (Registered number: 08484796)**Balance Sheet**
31 March 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		561		-
CURRENT ASSETS					
Debtors	5	52,817		30,721	
Cash at bank		<u>80,376</u>		<u>80,922</u>	
		133,193		111,643	
CREDITORS					
Amounts falling due within one year	6	<u>16,508</u>		<u>27,161</u>	
NET CURRENT ASSETS			<u>116,685</u>		<u>84,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,246</u>		<u>84,482</u>
PROVISIONS FOR LIABILITIES			<u>107</u>		<u>-</u>
NET ASSETS			<u>117,139</u>		<u>84,482</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>117,039</u>		<u>84,382</u>
			<u>117,139</u>		<u>84,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2020 and were signed on its behalf by:

Mr T I Atkinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

ETS Markets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	320
Additions	840
At 31 March 2020	<u>1,160</u>
DEPRECIATION	
At 1 April 2019	320
Charge for year	279
At 31 March 2020	<u>599</u>
NET BOOK VALUE	
At 31 March 2020	<u>561</u>
At 31 March 2019	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	52,783	30,619
Other debtors	34	102
	<u>52,817</u>	<u>30,721</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	142	300
Taxation and social security	14,825	25,720
Other creditors	1,541	1,141
	<u>16,508</u>	<u>27,161</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.