

Company Registration No. 08484326 (England and Wales)

PREMIUM PRODUCT DISTRIBUTORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

PREMIUM PRODUCT DISTRIBUTORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

PREMIUM PRODUCT DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		8,000		9,000
Tangible assets	2		12,011		16,777
			<u>20,011</u>		<u>25,777</u>
Current assets					
Stocks		11,353		9,920	
Debtors		13,522		6,801	
Cash at bank and in hand		10,040		2,774	
		<u>34,915</u>		<u>19,495</u>	
Creditors: amounts falling due within one year		<u>(60,752)</u>		<u>(53,308)</u>	
Net current liabilities			<u>(25,837)</u>		<u>(33,813)</u>
Total assets less current liabilities			<u>(5,826)</u>		<u>(8,036)</u>
Creditors: amounts falling due after more than one year			<u>(2,019)</u>		<u>(5,476)</u>
			<u>(7,845)</u>		<u>(13,512)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(7,945)</u>		<u>(13,612)</u>
Shareholders' funds			<u>(7,845)</u>		<u>(13,512)</u>

PREMIUM PRODUCT DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

Mr P Mather Jnr
Director

Company Registration No. 08484326

PREMIUM PRODUCT DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 January 2015	10,000	21,590	31,590
Additions	-	250	250
	<u>10,000</u>	<u>21,840</u>	<u>31,840</u>
At 31 December 2015	10,000	21,840	31,840
Depreciation			
At 1 January 2015	1,000	4,813	5,813
Charge for the year	1,000	5,016	6,016
	<u>2,000</u>	<u>9,829</u>	<u>11,829</u>
At 31 December 2015	2,000	9,829	11,829
Net book value			
At 31 December 2015	8,000	12,011	20,011
	<u>8,000</u>	<u>12,011</u>	<u>20,011</u>
At 31 December 2014	9,000	16,777	25,777
	<u>9,000</u>	<u>16,777</u>	<u>25,777</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

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