

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Barnes Wedge Limited

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for the Year Ended 31 March 2021

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Barnes Wedge Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTOR:** J T Barnes FCA

**SECRETARY:** Dr J D Barnes

**REGISTERED OFFICE:** Handel House  
Roselawn Fields  
Broomfield  
Chelmsford  
Essex  
CM1 7GB

**REGISTERED NUMBER:** 08482789 (England and Wales)

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		727		1,267
<b>CURRENT ASSETS</b>					
Stocks		2,787		6,735	
Debtors	5	69,840		46,546	
Cash at bank		<u>9,269</u>		<u>9,474</u>	
		81,896		62,755	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,411</u>		<u>2,816</u>	
<b>NET CURRENT ASSETS</b>			<u>73,485</u>		<u>59,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			74,212		61,206
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>20,000</u>		-
<b>NET ASSETS</b>			<u><u>54,212</u></u>		<u><u>61,206</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		110
Retained earnings			<u>54,102</u>		<u>61,096</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>54,212</u></u>		<u><u>61,206</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 July 2021 and were signed by:

J T Barnes FCA - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Barnes Wedge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced value of professional services provided to clients.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at net realisable value.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	11,879
Additions	487
Disposals	(311)
At 31 March 2021	<u>12,055</u>
<b>DEPRECIATION</b>	
At 1 April 2020	10,612
Charge for year	793
Eliminated on disposal	(77)
At 31 March 2021	<u>11,328</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>727</u>
At 31 March 2020	<u>1,267</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	5,840	3,546
Other debtors	<u>64,000</u>	<u>43,000</u>
	<u>69,840</u>	<u>46,546</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	55	934
Taxation and social security	3,058	1,759
Other creditors	<u>5,298</u>	<u>123</u>
	<u>8,411</u>	<u>2,816</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans	<u>20,000</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is J T Barnes FCA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.