

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Barnes Wedge Limited

TUESDAY



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COMPANIES HOUSE

Barnes Wedge Limited

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for the Year Ended 31 March 2015

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Barnes Wedge Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

J T Barnes

REGISTERED OFFICE:

Handel House
Roselawn Fields
Broomfield
Chelmsford
Essex
CM1 7GB

REGISTERED NUMBER:

08482789 (England and Wales)

ACCOUNTANTS:

Barnes Wedge Limited
Chartered Accountants
Handel House
Roselawn Fields
Chelmsford
Essex
CM1 7GB

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,269		-
Investments	4		520		-
			<u>2,789</u>		<u>-</u>
CURRENT ASSETS					
Stocks		1,446		853	
Debtors		14,677		6,484	
Cash at bank		18,010		176	
		<u>34,133</u>		<u>7,513</u>	
CREDITORS					
Amounts falling due within one year		<u>8,980</u>		<u>2,448</u>	
NET CURRENT ASSETS			<u>25,153</u>		<u>5,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,942</u>		<u>5,065</u>
CAPITAL AND RESERVES					
Called up share capital	5		110		1
Profit and loss account			<u>27,832</u>		<u>5,064</u>
SHAREHOLDERS' FUNDS			<u>27,942</u>		<u>5,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2015 and were signed by:


J T Barnes - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of professional services provided to clients.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at net realisable value.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	17,000
Impairments	(17,000)
	<hr/>
At 31 March 2015	-
	<hr/>
AMORTISATION	
At 1 April 2014	17,000
Impairments	(17,000)
	<hr/>
At 31 March 2015	-
	<hr/>
NET BOOK VALUE	
At 31 March 2015	-
	<hr/> <hr/>
At 31 March 2014	-
	<hr/> <hr/>

Barnes Wedge Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,027
At 31 March 2015	3,027
DEPRECIATION	
Charge for year	758
At 31 March 2015	758
NET BOOK VALUE	
At 31 March 2015	2,269

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	520
At 31 March 2015	520
NET BOOK VALUE	
At 31 March 2015	520

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary £1 Shares	£1	100	1
10	£1 Ordinary B Shares	£1	10	-
			110	1

The following shares were allotted and fully paid for cash at par during the year:

99 Ordinary £1 Shares shares of £1 each
10 £1 Ordinary B Shares shares of £1 each

6. **TRANSACTIONS WITH DIRECTORS**

At the year end £9,425 was due from the director, (2014 £1,044 due to the director).