

Registered Number 08481993

RIGHT SURVEYORS ASSET MANAGEMENT LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	265	312
		<u>265</u>	<u>312</u>
Current assets			
Debtors		24,039	24,485
Cash at bank and in hand		32,755	49,321
		<u>56,794</u>	<u>73,806</u>
Creditors: amounts falling due within one year		(3,940)	(10,031)
Net current assets (liabilities)		<u>52,854</u>	<u>63,775</u>
Total assets less current liabilities		<u>53,119</u>	<u>64,087</u>
Provisions for liabilities		(53)	(62)
Total net assets (liabilities)		<u>53,066</u>	<u>64,025</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		52,966	63,925
Shareholders' funds		<u>53,066</u>	<u>64,025</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

Mr L Bunclark, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculate to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Transactions with director**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows:

L Bunclark - 2016 - £nil, 2015 £2,406

Ultimate parent undertaking

Safe harbour investments ltd is parent company of Right Surveyors Asset Management ltd by virtue of its 100 per cent shareholding.

2 Tangible fixed assets

£

Cost

At 1 May 2015

432

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>432</u>
Depreciation	
At 1 May 2015	120
Charge for the year	47
On disposals	-
At 30 April 2016	<u>167</u>
Net book values	
At 30 April 2016	<u>265</u>
At 30 April 2015	<u>312</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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