

Registered Number: 08481710
England and Wales

NORTH SOMERSET METAL AND CABLE RECYCLING LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

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Director	Simon Clark
Registered Number	08481710
Registered Office	Dairy House Farm Bristol Road Wells Somerset BA5 3AA

NORTH SOMERSET METAL AND CABLE RECYCLING LTD
Statement of Financial Position
As at 30 April 2020

	2020	2019
	£	£
Fixed assets	59,138	72,089
Current assets	37,547	24,397
Creditors: amount falling due within one year	(85,079)	(68,132)
Net current liabilities	(47,532)	(43,735)
Total assets less current liabilities	11,606	28,354
Creditors: amount falling due after more than one year	(15,342)	(26,828)
Net liabilities	(3,736)	1,526
 Capital and reserves	 (3,736)	 1,526

NOTES TO THE ACCOUNTS

General Information

North Somerset Metal and Cable Recycling Ltd is a private company, limited by shares, registered in England and Wales, registration number 08481710, registration address Dairy House Farm, Bristol Road, Wells, Somerset, BA5 3AA.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery etc	25%
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Tangible fixed assets

Cost or valuation	Plant and machinery	Motor Vehicles	Total
	£	£	£
At 01 May 2019	68,896	58,770	127,666
Additions	2,142	2,000	4,142
Disposals	-	(18,218)	(18,218)
At 30 April 2020	71,038	42,552	113,590
Depreciation			
At 01 May 2019	38,368	18,244	56,612
Charge for year	11,331	4,441	15,772
On disposals	-	(17,932)	(17,932)
At 30 April 2020	49,699	4,753	54,452
Net book values			
Closing balance as at 30 April 2020	21,339	37,799	59,138
Opening balance as at 01 May 2019	31,063	41,026	72,089

3. Average number of employees

Average number of employees during the year was 4 (2019 : 4).

For the year ended 30 April 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 19 April 2021 and were signed by:

Simon Clark
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.