

**REGISTERED NUMBER: 08480742 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
SCORPION OCEANICS (CAMBRIDGE) LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**SCORPION OCEANICS (CAMBRIDGE) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTOR:** A C Page

**SECRETARY:** P Miller

**REGISTERED OFFICE:** 10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**REGISTERED NUMBER:** 08480742 (England and Wales)

**ACCOUNTANTS:** Thompson Taraz Rand  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	4	2,101,306	2,101,306
<b>CURRENT ASSETS</b>			
Debtors	5	1,094,222	1,495,100
Cash at bank		<u>211,075</u>	<u>11,216</u>
		1,305,297	1,506,316
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(954,639)</u>	<u>(1,220,620)</u>
<b>NET CURRENT ASSETS</b>		<u>350,658</u>	<u>285,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,451,964	2,387,002
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(219,050)</u>	<u>(432,484)</u>
<b>NET ASSETS</b>		<u>2,232,914</u>	<u>1,954,518</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Retained earnings		<u>2,232,912</u>	<u>1,954,516</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,232,914</u>	<u>1,954,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 19 September 2018 and were signed by:

A C Page - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Scorpion Oceanics (Cambridge) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sale of management fees excluding value added tax.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**4. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u><b>2,101,306</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u><b>2,101,306</b></u>
At 31 December 2016	<u><b>2,101,306</b></u>

**5. DEBTORS**

	<b>2017 £</b>	<b>2016 £</b>
Amounts falling due within one year:		
Other debtors	<u><b>705,102</b></u>	<u>1,118,129</u>
Amounts falling due after more than one year:		
Other debtors	<u><b>389,120</b></u>	<u>376,971</u>
Aggregate amounts	<u><b>1,094,222</b></u>	<u>1,495,100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	£	£
Trade creditors	(1)	(1)
Amounts owed to group undertakings	<b>662,401</b>	941,077
Taxation and social security	<b>72,198</b>	59,550
Other creditors	<b>220,041</b>	219,994
	<u><b>954,639</b></u>	<u>1,220,620</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	£	£
Other creditors	<u><b>219,050</b></u>	<u>432,484</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2017</b>	2016
			£	£
2	Ordinary	£1	<u><b>2</b></u>	<u>2</u>

**9. RELATED PARTY DISCLOSURES**

The company charged £355,723 (2016: £299,340) in relation to management fees to a company in which Scorpion Oceanics (Cambridge) Ltd holds a participating interest. The balance within other debtors at the balance sheet date, due in less than one year is £705,101 (2016: £793,128).

Shown within amounts due from group undertakings within creditors is a balance of £622,400 (2016: £941,077) due on an intercompany account from a company in which Scorpion Oceanics (Cambridge) Ltd holds a participating interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.