

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

9 APRIL 2013 TO 31 DECEMBER 2013

FOR

SCORPION OCEANICS (CAMBRIDGE) LTD

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FOR THE PERIOD 9 APRIL 2013 TO 31 DECEMBER 2013**

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SCORPION OCEANICS (CAMBRIDGE) LTD

**COMPANY INFORMATION
FOR THE PERIOD 9 APRIL 2013 TO 31 DECEMBER 2013**

DIRECTOR: A C Page

REGISTERED OFFICE: 10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

REGISTERED NUMBER: 08480742 (England and Wales)

ACCOUNTANTS: Stanes Rand & Co
Chartered Accountants
10 Jesus Lane
Cambridge
England
Cambridgeshire
CB5 8BA

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	£
FIXED ASSETS		
Investments	2	2,101,306
CURRENT ASSETS		
Debtors		2
CREDITORS		
Amounts falling due within one year		<u>(222,601)</u>
NET CURRENT LIABILITIES		<u>(222,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,878,707
CREDITORS		
Amounts falling due after more than one year	3	<u>(1,095,939)</u>
NET ASSETS		<u><u>782,768</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account		<u>782,766</u>
SHAREHOLDERS' FUNDS		<u><u>782,768</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2014 and were signed by:

A C Page - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 APRIL 2013 TO 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Scorpion Oceanics (Cambridge) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Fixed asset investments

The Company's investments are measured on a historical cost basis and reviewed annually for impairment. Where impairment exists, the Company's investments are written down to their recoverable amount.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>2,101,306</u>
At 31 December 2013	<u>2,101,306</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,101,306</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Scorpion Oceanics Ltd

Nature of business: Sale of underwater cable and connectors.

	%	
Class of shares:	holding	
Ordinary	33.33	
Ordinary C	100.00	
		2013
		£
Aggregate capital and reserves		2,518,478
Profit for the period		<u>1,078,539</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable otherwise than by instalments	<u>219,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 9 APRIL 2013 TO 31 DECEMBER 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 were issued during the period for cash of £ 2 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.