

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
SCORPION OCEANICS (CAMBRIDGE) LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**SCORPION OCEANICS (CAMBRIDGE) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** A C Page

**SECRETARY:** P Miller

**REGISTERED OFFICE:** 10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**REGISTERED NUMBER:** 08480742 (England and Wales)

**ACCOUNTANTS:** Stanes Rand & Co  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
England  
Cambridgeshire  
CB5 8BA

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	2	2,101,306	2,101,306
<b>CURRENT ASSETS</b>			
Debtors	3	1,304,080	1,038,365
Cash at bank		809	87,205
		<u>1,304,889</u>	<u>1,125,570</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,027,464)</u>	<u>(1,149,075)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>277,425</u>	<u>(23,505)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,378,731</u>	<u>2,077,801</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(651,484)</u>	<u>(870,578)</u>
<b>NET ASSETS</b>		<u><u>1,727,247</u></u>	<u><u>1,207,223</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>1,727,245</u>	<u>1,207,221</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,727,247</u></u>	<u><u>1,207,223</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'A C Page', with a long horizontal stroke extending to the right.

A C Page - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Scorpion Oceanics (Cambridge) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the net invoiced sale of management fees excluding value added tax.

**Fixed asset investments**

The Company's investments are measured on a historical cost basis and reviewed annually for impairment. Where impairment exists, the Company's investments are written down to their recoverable amount.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	2,101,306
<b>NET BOOK VALUE</b>	
At 31 December 2015	2,101,306
At 31 December 2014	2,101,306

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**Scorpion Oceanics Ltd**

Nature of business: Sale of underwater cable and connectors.

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	33.33		
Ordinary C	100.00		
Aggregate capital and reserves		2,760,253	2,777,768
Profit for the year		560,632	669,300

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £365,291 (2014 - £345,935).

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015	2014
	£	£
<b>A C Page</b>		
Balance outstanding at start of year	189,033	-
Amounts advanced	-	189,033
Amounts repaid	(189,033)	-
Balance outstanding at end of year	<u>-</u>	<u>189,033</u>