

**NEW TR UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

NEW TR UK LIMITED
UNAUDITED ACCOUNTS
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NEW TR UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Mehmet Cihat Esmer
Company Number	08479642 (England and Wales)
Registered Office	Vintage House 36-37 Albert Embankment Vauxhall London SE1 7TL England
Accountants	Aikon Accountants Limited 17 Hanover Square London W1S 1BN

NEW TR UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	10,008	17,042
Current assets			
Debtors	5	205,706	51,283
Cash at bank and in hand		233,109	113,289
		<u>438,815</u>	<u>164,572</u>
Creditors: amounts falling due within one year	<u>6</u>	(347,845)	(105,603)
Net current assets		<u>90,970</u>	<u>58,969</u>
Net assets		<u>100,978</u>	<u>76,011</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		100,977	76,010
Shareholders' funds		<u>100,978</u>	<u>76,011</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 March 2024 and were signed on its behalf by

Mehmet Cihat Esmer
Director

Company Registration No. 08479642

NEW TR UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

New TR UK Limited is a private company, limited by shares, registered in England and Wales, registration number 08479642. The registered office is Vintage House 36-37, Albert Embankment Vauxhall, London, SE1 7TL, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Presentation currency

The accounts are presented in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign exchange

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

NEW TR UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

Tangible fixed assets and depreciation

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery 33% straight line

Profit before taxation

Profit before taxation is stated after charging:

Depreciation of tangible assets:

2023 - £ 7,034

2022 - £ 12,185

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2022	221,475
At 30 April 2023	221,475
Depreciation	
At 1 May 2022	204,433
Charge for the year	7,034
At 30 April 2023	211,467
Net book value	
At 30 April 2023	10,008
At 30 April 2022	17,042

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	165,065	15,449
Accrued income and prepayments	4,001	2,241
Other debtors	36,640	33,593
	<u>205,706</u>	<u>51,283</u>

NEW TR UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	11,512	1,526
Trade creditors	5,246	111
Taxes and social security	4,190	9,186
Other creditors	1,347	978
Loans from directors	149,573	91,202
Accruals	175,977	2,600
	<hr/>	<hr/>
	347,845	105,603
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7 Transactions with related parties

The company owed £149,573 to Mehmet Cihat Esmer as at 30.04.2023 (30.04.2022 - £91,202).
Mehmet Cihat Esmer is the sole director and shareholder of the company.

During the year the company obtained services amounting to £12,000 from New TR Haber Ajansi.TIC.AS.
The company owed £44,531 to New TR Haber Ajansi.TIC.AS. as at 30.04.2023. (30.04.2022 - £32,531).
New TR Haber Ajansi.TIC.AS. is a related party of the company.

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

