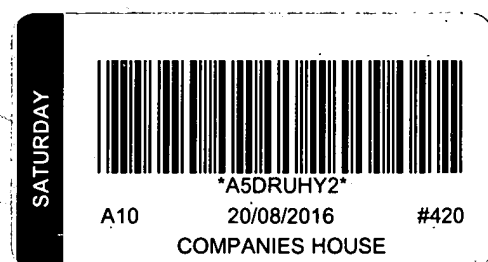


Company Registration No. 08479556 (England and Wales)

PERENNA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



PERENNA LIMITED

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PERENNA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		977		-
Investments	2		150,000		150,000
			<u>150,977</u>		<u>150,000</u>
Current assets					
Debtors		3,983		-	
Cash at bank and in hand		14,154		43,554	
		<u>18,137</u>		<u>43,554</u>	
Creditors: amounts falling due within one year		<u>(145,006)</u>		<u>(154,696)</u>	
Net current liabilities			<u>(126,869)</u>		<u>(111,142)</u>
Total assets less current liabilities			<u>24,108</u>		<u>38,858</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			23,988		38,738
Shareholders' funds			<u>24,108</u>		<u>38,858</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2016



Ms G Davies
Director

Company Registration No. 08479556

PERENNA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has net current liabilities of £126,869 (2015: £111,142) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the directors have given assurance that they will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Software development	33.33% straight line method
Computer equipment	33.33% straight line method

1.5 Investments

Investments are stated at cost.

PERENNA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	-	150,000	150,000
Additions	1,465	-	1,465
At 31 March 2016	1,465	150,000	151,465
Depreciation			
At 1 April 2015	-	-	-
Charge for the year	488	-	488
At 31 March 2016	488	-	488
Net book value			
At 31 March 2016	977	150,000	150,977
At 31 March 2015	-	150,000	150,000

The company has invested £150,000 as a corporate member of Perenna Capital Management LLP.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	120	120