

THE WAY CARE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 AUGUST 2020

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UNAUDITED ACCOUNTS
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THE WAY CARE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 AUGUST 2020

Director	Garnett Sterling
Company Number	08478374 (England and Wales)
Registered Office	57 TRYFAN CLOSE ILFORD ESSEX IG4 5JY
Accountants	BRAWTA ACCOUNTING FLAT 10 11 SPRINGFIELD LONDON E5 9EE

THE WAY CARE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	4,820	3,692
Current assets			
Debtors	5	176,350	92,351
Cash at bank and in hand		1,138	206
		<u>177,488</u>	<u>92,557</u>
Creditors: amounts falling due within one year	<u>6</u>	(260,427)	(260,390)
Net current liabilities		<u>(82,939)</u>	<u>(167,833)</u>
Total assets less current liabilities		(78,119)	(164,141)
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	-
Net liabilities		<u>(128,119)</u>	<u>(164,141)</u>
Capital and reserves			
Capital contribution reserve		100	100
Profit and loss account		(128,219)	(164,241)
Shareholders' funds		<u>(128,119)</u>	<u>(164,141)</u>

For the year ending 29 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 December 2020 and were signed on its behalf by

Garnett Sterling
Director

Company Registration No. 08478374

THE WAY CARE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 AUGUST 2020

1 Statutory information

THE WAY CARE SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 08478374. The registered office is 57 TRYFAN CLOSE, ILFORD, ESSEX, IG4 5JY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 30 August 2019	7,200	-	7,200
Additions	-	2,760	2,760
At 29 August 2020	7,200	2,760	9,960
Depreciation			
At 30 August 2019	3,508	-	3,508
Charge for the year	1,080	552	1,632
At 29 August 2020	4,588	552	5,140
Net book value			
At 29 August 2020	2,612	2,208	4,820
At 29 August 2019	3,692	-	3,692

5 Debtors

	2020 £	2019 £
Trade debtors	45,877	-
Accrued income and prepayments	120,473	29,473
Other debtors	10,000	62,878
	176,350	92,351

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NOTES TO THE ACCOUNTS
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6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	2,199
VAT	134,331	62,541
Trade creditors	2,860	8,960
Taxes and social security	116,986	67,960
Other creditors	-	37,870
Loans from directors	-	80,060
Accruals	6,250	-
Deferred income	-	800
	<hr/> 260,427	<hr/> 260,390
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

