

ELINCOM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

ELINCOM LTD
UNAUDITED ACCOUNTS
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ELINCOM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Directors	Glebs Mirosnikovs Maksims Mirosnikovs
Company Number	08478014 (England and Wales)
Registered Office	20A TEDDER ROAD SOUTH CROYDON SURREY CR2 8AN
Accountants	Eurofirma Ltd 59 Devons Road London E3 3DW

ELINCOM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	26,985	26,543
Current assets			
Debtors	5	401,750	118,734
Cash at bank and in hand		352,963	105,856
		<u>754,713</u>	<u>224,590</u>
Creditors: amounts falling due within one year	<u>6</u>	(259,464)	(159,513)
Net current assets		<u>495,249</u>	<u>65,077</u>
Net assets		<u>522,234</u>	<u>91,620</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		522,134	91,520
Shareholders' funds		<u>522,234</u>	<u>91,620</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2021 and were signed on its behalf by

Glebs Mirosnikovs
Director

Company Registration No. 08478014

ELINCOM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

ELINCOM LTD is a private company, limited by shares, registered in England and Wales, registration number 08478014. The registered office is 20A TEDDER ROAD, SOUTH CROYDON, SURREY, CR2 8AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 May 2019	7,826	39,788	3,246	50,860
Additions	-	-	6,366	6,366
At 30 April 2020	7,826	39,788	9,612	57,226
Depreciation				
At 1 May 2019	6,950	16,312	1,055	24,317
Charge for the year	158	4,226	1,540	5,924
At 30 April 2020	7,108	20,538	2,595	30,241
Net book value				
At 30 April 2020	718	19,250	7,017	26,985
At 30 April 2019	876	23,476	2,191	26,543

5 Debtors

	2020 £	2019 £
Trade debtors	205,974	36,974
Accrued income and prepayments	177,686	63,670
Other debtors	18,090	18,090
	401,750	118,734

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6 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	15,543	20,976
Taxes and social security	181,615	118,439
Other creditors	20,098	20,098
Loans from directors	42,208	-
	<hr/>	<hr/>
	259,464	159,513
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7 Average number of employees

During the year the average number of employees was 4 (2019: 4).

