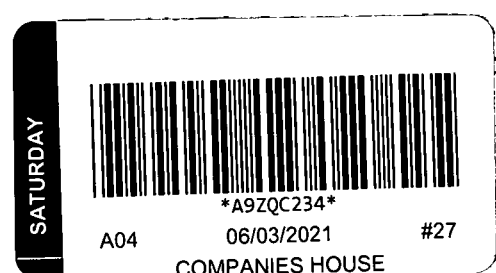


**POLAR ADVERTISING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;



**Polar Advertising Ltd
Financial Statements
For The Year Ended 31 March 2019**

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Polar Advertising Ltd
Balance Sheet
As at 31 March 2019

Registered number: 08477450

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	9,180		11,254	
Cash at bank and in hand		10,840		15,931	
		<u>20,020</u>		<u>27,185</u>	
Creditors: Amounts Falling Due Within One Year					
	4	(442)		-	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			19,578		27,185
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>19,578</u>		<u>27,185</u>
NET ASSETS					
			<u>19,578</u>		<u>27,185</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			19,576		27,183
			<u>19,576</u>		<u>27,183</u>
SHAREHOLDERS' FUNDS			<u>19,578</u>		<u>27,185</u>

**Polar Advertising Ltd
Balance Sheet (continued)
As at 31 March 2019**

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Alex Birch

signed on 11/02/2021, 09:32:25 GMT

Mr Alexander Birch

Director

2 February 2021

The notes on pages 3 to 4 form part of these financial statements.

Polar Advertising Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2018: 1)

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	9,180	9,180
Director's loan account	-	2,074
	<u>9,180</u>	<u>11,254</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Director's loan account	442	-
	<u>442</u>	<u>-</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

Polar Advertising Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from directors:

	As at 1 April 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2019
	£	£	£	£	£
Mr Alexander Birch	(2,074)	2,516	-	-	442

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2019	2018
	£	£
Mr Alexander Birch	2,000	-

7. General Information

Polar Advertising Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08477450. The registered office is 27, Saxon House Duke Street, Chelmsford, CM1 1HT.