

**CAKE BOX (STROOD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Cake Box (Strood) Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Cake Box (Strood) Limited
Balance Sheet
As At 30 April 2023

Registered number: 08477385

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		17,500		19,250
Tangible Assets	5		18,249		22,811
			35,749		42,061
CURRENT ASSETS					
Stocks	6	17,530		14,960	
Debtors	7	4,103		17,626	
Cash at bank and in hand		21,275		31,688	
		42,908		64,274	
Creditors: Amounts Falling Due Within One Year	8	(52,843)		(61,656)	
NET CURRENT ASSETS (LIABILITIES)			(9,935)		2,618
TOTAL ASSETS LESS CURRENT LIABILITIES			25,814		44,679
Creditors: Amounts Falling Due After More Than One Year	9		(75,203)		(82,285)
NET LIABILITIES			(49,389)		(37,606)
CAPITAL AND RESERVES					
Called up share capital	11	100		100	
Profit and Loss Account		(49,489)		(37,706)	
SHAREHOLDERS' FUNDS			(49,389)		(37,606)

Cake Box (Strood) Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shelinder Bhurji

Director

14/11/2023

The notes on pages 3 to 5 form part of these financial statements.

Cake Box (Strood) Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Cake Box (Strood) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08477385. The registered office is Unit A, Alpha House, Peacock Street, Gravesend, Kent, DA12 1DW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2022: 13)

Cake Box (Strood) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	35,000
As at 30 April 2023	35,000
Amortisation	
As at 1 May 2022	15,750
Provided during the period	1,750
As at 30 April 2023	17,500
Net Book Value	
As at 30 April 2023	17,500
As at 1 May 2022	19,250

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2022	17,280	32,998	50,278
As at 30 April 2023	17,280	32,998	50,278
Depreciation			
As at 1 May 2022	8,433	19,034	27,467
Provided during the period	1,769	2,793	4,562
As at 30 April 2023	10,202	21,827	32,029
Net Book Value			
As at 30 April 2023	7,078	11,171	18,249
As at 1 May 2022	8,847	13,964	22,811

6. Stocks

	2023	2022
	£	£
Materials	17,530	14,960
	17,530	14,960

7. Debtors

	2023	2022
	£	£
Due within one year		
VAT	4,103	2,426
Amounts owed by associates	-	15,200
	4,103	17,626

Cake Box (Strood) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	-	4,012
Trade creditors	9,829	922
Bank loans and overdrafts	-	16
Other taxes and social security	4,430	2,653
Net wages	4,797	4,826
Other creditors	127	367
Accruals and deferred income	8,660	10,960
Amounts owed to associates	25,000	37,900
	<u>52,843</u>	<u>61,656</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	75,203	82,285
	<u>75,203</u>	<u>82,285</u>

10. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	4,012
	<u>-</u>	<u>4,012</u>
	-	4,012
	<u>-</u>	<u>4,012</u>

11. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.