

Oxford Space Structures Limited

Unaudited Financial Statements

For Filing with Registrar

For the 14 month period ended 30 June 2021

Company Registration No. 08476878 (England and Wales)

Oxford Space Structures Limited

Company Information

Directors	F Chen J Jantke D Ryan
Secretary	J Jantke
Company number	08476878
Registered office	57 Treharris Street Cardiff Wales CF24 3HL
Accountants	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

Oxford Space Structures Limited

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Oxford Space Structures Limited

Balance Sheet

As at 30 June 2021

			30 June 2021		30 April 2020
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Current assets					
Debtors	6	17,998		4,495	
Cash at bank and in hand		1,517,216		1,615,156	
		<u>1,535,214</u>		<u>1,619,651</u>	
Creditors: amounts falling due within one year	7	<u>(7,287)</u>		<u>(68,091)</u>	
Net current assets			<u>1,527,927</u>		<u>1,551,560</u>
Capital and reserves					
Called up share capital	8		195		195
Share premium account			924,084		924,084
Profit and loss reserves			<u>603,648</u>		<u>627,281</u>
Total equity			<u>1,527,927</u>		<u>1,551,560</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 January 2022 and are signed on its behalf by:

J Jantke
Director

Company Registration No. 08476878

Oxford Space Structures Limited

Statement of Changes in Equity

For the period ended 30 June 2021

	Share capital	Share premium	Profit and loss reserves	Total
Notes	£	account £	£	£
Balance at 1 May 2019	195	924,084	(910,911)	13,368
Year ended 30 April 2020:				
Profit and total comprehensive income for the year	-	-	1,538,192	1,538,192
Balance at 30 April 2020	195	924,084	627,281	1,551,560
Period ended 30 June 2021:				
Profit and total comprehensive income for the period	-	-	(23,633)	(23,633)
Balance at 30 June 2021	195	924,084	603,648	1,527,927

Oxford Space Structures Limited

Notes to the Financial Statements

For the period ended 30 June 2021

1 Accounting policies

Company information

Oxford Space Structures Limited is a private company limited by shares incorporated in England and Wales. The registered office is 57 Treharris Street, Cardiff, Wales, CF24 3HL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

While the spread of the coronavirus has a negative impact on business activities, it is currently not possible to make a reliable estimate on the depth of the impact on business activities. At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least twelve months following the approval of these financial statements. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Reporting period

The annual financial statements are presented for a period longer than one year due to a change in year end, therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

Oxford Space Structures Limited

Notes to the Financial Statements (Continued)

For the period ended 30 June 2021

1 Accounting policies

(Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Exceptional costs/(income)

	2021 £	2020 £
Sale of intellectual property rights	-	(2,000,000)

3 Employees

The average monthly number of persons (including directors) employed by the company during the period was 0 (2020: 2).

4 Taxation

	2021 £	2020 £
Current tax		
UK corporation tax on profits for the current period	-	58,718
Adjustments in respect of prior periods	(5,543)	3,273
Total current tax	(5,543)	61,991

Oxford Space Structures Limited

Notes to the Financial Statements (Continued)

For the period ended 30 June 2021

5 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 May 2020 and 30 June 2021

707

Depreciation and impairment

At 1 May 2020 and 30 June 2021

707

Carrying amount

At 30 June 2021

-

At 30 April 2020

-

6 Debtors

Amounts falling due within one year:

2021

£

2020

£

Corporation tax recoverable

16,533

3,603

Other debtors

1,465

892

17,998

4,495

7 Creditors: amounts falling due within one year

2021

£

2020

£

Trade creditors

774

1,173

Corporation tax

-

58,718

Other taxation and social security

-

2,325

Other creditors

6,513

5,875

7,287

68,091

Oxford Space Structures Limited

Notes to the Financial Statements (Continued)

For the period ended 30 June 2021

8 Called up share capital

	2021 £	2020 £
Ordinary share capital		
Issued and fully paid		
19,500 Ordinary shares of 1p each	195	195
	<u>195</u>	<u>195</u>
	<u>195</u>	<u>195</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.