

**CASTLE HILL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Castle Hill Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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**Castle Hill Properties Limited
Accountant's Report
For The Year Ended 31 March 2022**

Report to the directors on the preparation of the unaudited statutory accounts of Castle Hill Properties Limited For The Year Ended 31 March 2022

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Castle Hill Properties Limited which comprise the Income Statement, the Statement of Financial Position and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Castle Hill Properties Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Castle Hill Properties Limited and state those matters that we have agreed to state to the directors of Castle Hill Properties Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castle Hill Properties Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Castle Hill Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Castle Hill Properties Limited. You consider that Castle Hill Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castle Hill Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

21/12/2022

HJO Tax Consultancy
Chartered Certified Accountant
100 Wulfstan Way
Cambridge
CB1 8QJ

Castle Hill Properties Limited
Statement of Financial Position
As at 31 March 2022

Registered number: 08476549

| | | 2022 | | 2021 | |
|--|--------------|-------------|--------------|-------------|--------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 2,607,791 | | 2,814,933 |
| | | | | | |
| | | | 2,607,791 | | 2,814,933 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 6,256 | | 3,594 | |
| Cash at bank and in hand | | 95,346 | | 20,966 | |
| | | | | | |
| | | | 101,602 | | 24,560 |
| Creditors: Amounts Falling Due Within One Year | 5 | (152,613) | | (80,713) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (51,011) | | (56,153) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,556,780 | | 2,758,780 |
| | | | | | |
| Creditors: Amounts Falling Due After More Than One Year | 6 | | (2,222,511) | | (2,579,511) |
| | | | | | |
| NET ASSETS | | | 334,269 | | 179,269 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 10 | | 10 |
| Income Statement | | | 334,259 | | 179,259 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 334,269 | | 179,269 |

Castle Hill Properties Limited
Statement of Financial Position (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Dr Jerome Booth

Director

21/12/2022

The notes on pages 4 to 5 form part of these financial statements.

Castle Hill Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the value of rental income received by the company.

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Tangible Assets

| | Land & Property | | |
|-----------------------|----------------------------|------------------|------------------|
| | Freehold | Leasehold | Total |
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2021 | 1,575,559 | 1,239,374 | 2,814,933 |
| Disposals | (207,142) | - | (207,142) |
| As at 31 March 2022 | <u>1,368,417</u> | <u>1,239,374</u> | <u>2,607,791</u> |
| Net Book Value | | | |
| As at 31 March 2022 | <u>1,368,417</u> | <u>1,239,374</u> | <u>2,607,791</u> |
| As at 1 April 2021 | <u>1,575,559</u> | <u>1,239,374</u> | <u>2,814,933</u> |

4. Debtors

| | 2022 | 2021 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 5,153 | 2,295 |
| Other debtors | 1,103 | 1,103 |
| Corporation tax recoverable assets | - | 196 |
| | <u>6,256</u> | <u>3,594</u> |

Castle Hill Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|---------------------------|----------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 109,889 | 78,433 |
| Corporation tax | 37,544 | - |
| Other creditors | 1,100 | - |
| Accruals | 4,080 | 2,280 |
| | <u>152,613</u> | <u>80,713</u> |

6. Creditors: Amounts Falling Due After More Than One Year

| | 2022 | 2021 |
|------------------------|------------------|------------------|
| | £ | £ |
| Bank loans | 1,752,228 | 1,988,228 |
| Directors loan account | 470,283 | 591,283 |
| | <u>2,222,511</u> | <u>2,579,511</u> |

7. Share Capital

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>10</u> | <u>10</u> |

8. General Information

Castle Hill Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08476549 . The registered office is Willowdene, Barneshall Avenue, Worcester, WR5 3EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.