

'Central Manchester Osteopathy & Sports Therapy Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2021

Tree Accountancy Limited
Chartered Certified Accountants
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

'Central Manchester Osteopathy & Sports Therapy Limited

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'Central Manchester Osteopathy & Sports Therapy Limited

Company Information

Director	Mr J Fernandez-Gomez
Registered office	First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ
Accountants	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

'Central Manchester Osteopathy & Sports Therapy Limited

(Registration number: 08474973)

Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	76	118
Current assets			
Debtors	<u>5</u>	8,984	10,725
Cash at bank and in hand		<u>1,399</u>	<u>-</u>
		10,383	10,725
Creditors: Amounts falling due within one year	<u>6</u>	<u>(5,828)</u>	<u>(10,044)</u>
Net current assets		<u>4,555</u>	<u>681</u>
Total assets less current liabilities		4,631	799
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(4,131)</u>	<u>-</u>
Net assets		<u>500</u>	<u>799</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>499</u>	<u>798</u>
Shareholders' funds		<u>500</u>	<u>799</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 January 2022

'Central Manchester Osteopathy & Sports Therapy Limited

**(Registration number: 08474973)
Balance Sheet as at 30 April 2021**

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Mr J Fernandez-Gomez
Director

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The company's registration number is: 08474973

The address of its registered office is:

First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors have considered the impact of COVID 19 on the business within the financial year. They believe although this has impacted the business it has not affected the company's ability to continue trading and as a result the accounts are prepared under the going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 May 2020	2,389	2,389
At 30 April 2021	2,389	2,389
Depreciation		
At 1 May 2020	2,272	2,272
Charge for the year	41	41
At 30 April 2021	2,313	2,313
Carrying amount		
At 30 April 2021	76	76
At 30 April 2020	118	118

5 Debtors

	2021 £	2020 £
Other debtors	8,984	10,725
	8,984	10,725

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2021

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Bank loans and overdrafts	7	869	530
Taxation and social security		4,865	9,514
Accruals and deferred income		94	-
		<u>5,828</u>	<u>10,044</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	7	<u>4,131</u>	<u>-</u>

7 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>4,131</u>	<u>-</u>

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	869	-
Bank overdrafts	<u>-</u>	<u>530</u>
	<u>869</u>	<u>530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.