

'Central Manchester Osteopathy & Sports Therapy Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

'Central Manchester Osteopathy & Sports Therapy Limited

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'Central Manchester Osteopathy & Sports Therapy Limited

Company Information

Director	Mr J Fernandez-Gomez
Registered office	First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ
Accountants	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

'Central Manchester Osteopathy & Sports Therapy Limited

(Registration number: 08474973)
Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	118	176
Current assets			
Debtors	<u>5</u>	10,725	7,615
Cash at bank and in hand		-	277
		<u>10,725</u>	<u>7,892</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(10,044)</u>	<u>(7,568)</u>
Net current assets		<u>681</u>	<u>324</u>
Net assets		<u>799</u>	<u>500</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>798</u>	<u>499</u>
Total equity		<u>799</u>	<u>500</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

'Central Manchester Osteopathy & Sports Therapy Limited

**(Registration number: 08474973)
Balance Sheet as at 30 April 2020**

Approved and authorised by the director on 23 November 2020

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Mr J Fernandez-Gomez
Director

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ
United Kingdom

The company's registration number is: 08474973

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company relies on the financial support of certain creditors and its director. The director anticipates that this financial support will continue for the foreseeable future. On the basis, the director considers it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result, should the financial support be withdrawn or be insufficient and if the company was unable to continue as a going concern.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 May 2019	2,230	2,230
Additions	159	159
	<hr/>	<hr/>
At 30 April 2020	2,389	2,389
	<hr/>	<hr/>
Depreciation		
At 1 May 2019	2,055	2,055
Charge for the year	216	216
	<hr/>	<hr/>
At 30 April 2020	2,271	2,271
	<hr/>	<hr/>
Carrying amount		
At 30 April 2020	118	118
	<hr/>	<hr/>
At 30 April 2019	176	176
	<hr/>	<hr/>

5 Debtors

	2020 £	2019 £
Other debtors	10,725	7,615
	<hr/>	<hr/>
	10,725	7,615
	<hr/>	<hr/>

'Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	530	-
Taxation and social security		9,514	7,568
		<u>10,044</u>	<u>7,568</u>

7 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Bank overdrafts	<u>530</u>	<u>-</u>

Castle Street

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

M3 4LZ