

Abbreviated Accounts for the Period 5 April 2013 to 30 April 2014

for

GRANT'S FAMILY AND CATERING BUTCHERS LTD

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for the Period 5 April 2013 to 30 April 2014**

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GRANT'S FAMILY AND CATERING BUTCHERS LTD

Company Information

for the Period 5 April 2013 to 30 April 2014

DIRECTOR:

AR Grant

REGISTERED OFFICE:

Vallum Farm
East Wallhouses
Military Road
Newcastle upon Tyne
Tyne and Wear
NE18 0LL

REGISTERED NUMBER:

08474957 (England and Wales)

ACCOUNTANTS:

Russell & Co.
Unit 1, Meadowfield Court
Meadowfield
Ponteland
Newcastle upon Tyne
NE20 9SD

GRANT'S FAMILY AND CATERING BUTCHERS LTD (REGISTERED NUMBER: 08474957)**Abbreviated Balance Sheet****30 April 2014**

	Notes	£
FIXED ASSETS		
Tangible assets	2	21,675
CURRENT ASSETS		
Stocks		3,816
Debtors		3,208
Cash at bank and in hand		<u>473</u>
		7,497
CREDITORS		
Amounts falling due within one year	3	<u>(50,397)</u>
NET CURRENT LIABILITIES		<u>(42,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,225)
CREDITORS		
Amounts falling due after more than one year	3	<u>(6,631)</u>
NET LIABILITIES		<u>(27,856)</u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		<u>(27,956)</u>
SHAREHOLDERS' FUNDS		<u>(27,856)</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 January 2015 and were signed by:

AR Grant - Director

Notes to the Abbreviated Accounts
for the Period 5 April 2013 to 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	28,390
At 30 April 2014	<u>28,390</u>
DEPRECIATION	
Charge for period	6,715
At 30 April 2014	<u>6,715</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>21,675</u></u>

3. **CREDITORS**

Creditors include an amount of £ 9,431 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Period 5 April 2013 to 30 April 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

100 Ordinary shares of £1.00 were issued during the period for cash of £ 100 .

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 April 2014:

	£
AR Grant	
Balance outstanding at start of period	-
Amounts advanced	2,853
Amounts repaid	(6,707)
Balance outstanding at end of period	<u>(3,854)</u>

The loan from the director is unsecured, interest free and repayable on demand.

At the commencement of trading, the company acquired all of the assets and liabilities of the butchery business owned by AR Grant, at their net book values. The net value of this transaction was £5,157, which was credited to the director's loan account for AR Grant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.