

REGISTERED NUMBER: 08474661 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
KNEECARE LTD**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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KNEECARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTOR: Dr E Mughal

SECRETARY: Ms F Zaffar

REGISTERED OFFICE: 15 Russell Road
Birmingham
B13 8RA

REGISTERED NUMBER: 08474661 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	4	959	-
CURRENT ASSETS			
Cash at bank and in hand		90,882	131,746
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>(5,522)</u>	<u>(45,522)</u>
NET CURRENT ASSETS		<u>85,360</u>	<u>86,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,319</u>	<u>86,224</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>86,219</u>	<u>86,124</u>
SHAREHOLDERS' FUNDS		<u>86,319</u>	<u>86,224</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th December 2021 and were signed by:

Dr E Mughal - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

Kneecare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 20% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
Additions	1,199
At 31st March 2021	<u>1,199</u>
DEPRECIATION	
Charge for year	240
At 31st March 2021	<u>240</u>
NET BOOK VALUE	
At 31st March 2021	<u>959</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Taxation and social security	267	10,273
Other creditors	<u>5,255</u>	<u>35,249</u>
	<u>5,522</u>	<u>45,522</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21 £	31/3/20 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	31/3/21 £	31/3/20 £
Dr E Mughal		
Balance outstanding at start of year	(33,989)	(355)
Amounts advanced	33,588	-
Amounts repaid	(3,504)	(33,634)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,905)</u>	<u>(33,989)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.