

TWIN PRODUCTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

TWIN PRODUCTIONS LIMITED
UNAUDITED ACCOUNTS
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TWIN PRODUCTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Director	Danielle Hunt
Company Number	08473931 (England and Wales)
Registered Office	Suite 107 The Tramworks Hatherley Mews Walthamstow London E17 4QP
Accountants	HJP Chartered Audley House Northbridge Road Berkhamsted Herts HP4 1EH

TWIN PRODUCTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,896	1,292
Current assets			
Debtors	5	328,456	160,673
Cash at bank and in hand		243,579	103,145
		<u>572,035</u>	<u>263,818</u>
Creditors: amounts falling due within one year	<u>6</u>	(365,300)	(199,964)
Net current assets		<u>206,735</u>	<u>63,854</u>
Net assets		<u>209,631</u>	<u>65,146</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		209,630	65,145
Shareholders' funds		<u>209,631</u>	<u>65,146</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 August 2022 and were signed on its behalf by

Danielle Hunt
Director

Company Registration No. 08473931

TWIN PRODUCTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Twin Productions Limited is a private company, limited by shares, registered in England and Wales, registration number 08473931. The registered office is Suite 107 The Tramworks, Hatherley Mews, Walthamstow, London, E17 4QP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	20% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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FOR THE YEAR ENDED 30 APRIL 2022

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 May 2021	9,634
Additions	2,873
At 30 April 2022	12,507
Depreciation	
At 1 May 2021	8,342
Charge for the year	1,269
At 30 April 2022	9,611
Net book value	
At 30 April 2022	2,896
At 30 April 2021	1,292

5 Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	320,738	153,331
Accrued income and prepayments	7,718	5,511
Other debtors	-	1,831
	328,456	160,673

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	33,939	26,350
Trade creditors	140,241	92,129
Taxes and social security	47,602	34,594
Other creditors	375	379
Loans from directors	1,315	259
Accruals	141,828	46,253
	365,300	199,964

7 Operating lease commitments

	2022	2021
	£	£
At 30 April 2022 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	6,250	6,250

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

8 Transactions with related parties

At the end of the year the company owed its director £1,315 (2021 - £260).

9 Average number of employees

During the year the average number of employees was 3 (2021: 3).

