

Statement of Consent to Prepare Abridged Financial Statements

All of the members of The CommsCo Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08473379

The CommsCo Ltd

Unaudited Abridged Financial Statements

30 April 2019

The CommsCo Ltd

Abridged Financial Statements

Year ended 30 April 2019

Contents	Page
Officers and professional advisers	1
Directors' report	2
Abridged statement of income and retained earnings	3
Abridged statement of financial position	4
Notes to the abridged financial statements	5
The following pages do not form part of the abridged financial statements	
Detailed abridged income statement	9
Notes to the detailed abridged income statement	10

The CommsCo Ltd

Officers and Professional Advisers

The board of directors

I C Hitel
Clevertouch Marketing Ltd

Registered office

The Old Forge
The Dean
Alresford
Hampshire
SO24 9BQ

Accountants

Tempus Tax Ltd
Chartered accountant
Netley House
Shere Road
Gomshall
Guildford
Surrey
England
GU5 9QA

The CommsCo Ltd

Directors' Report

Year ended 30 April 2019

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 April 2019 .

Incorporation

The company was incorporated on 4 April 2013.

Directors

The directors who served the company during the year were as follows:

I C Hitel

Clevertouch Marketing Ltd

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 January 2020 and signed on behalf of the board by:

I C Hitel

Clevertouch Marketing Ltd

Director

Director

Registered office:

The Old Forge

The Dean

Alresford

Hampshire

SO24 9BQ

The CommsCo Ltd

Abridged Statement of Income and Retained Earnings

Year ended 30 April 2019

	Note	2019 £	2018 £
Gross profit		437,532	447,697
Distribution costs		29,328	31,295
Administrative expenses		294,274	325,748
Operating profit		113,930	90,654
Profit before taxation	5	113,930	90,654
Tax on profit		21,608	16,929
Profit for the financial year and total comprehensive income		92,322	73,725
Dividends paid and payable		(61,600)	(48,700)
Retained earnings/(losses) at the start of the year		14,293	(10,732)
Retained earnings at the end of the year		45,015	14,293

All the activities of the company are from continuing operations.

The CommsCo Ltd

Abridged Statement of Financial Position

30 April 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	6	6,160	3,867
Current assets			
Debtors		77,662	99,543
Cash at bank and in hand		54,057	41,914
		-----	-----
		131,719	141,457
Creditors: amounts falling due within one year		91,254	129,421
		-----	-----
Net current assets		40,465	12,036
		-----	-----
Total assets less current liabilities		46,625	15,903
		-----	-----
Capital and reserves			
Called up share capital		1,610	1,610
Profit and loss account		45,015	14,293
		-----	-----
Members funds		46,625	15,903
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 30 January 2020 , and are signed on behalf of the board by:

I C Hitel

Clevertouch Marketing Ltd

Director

Director

Company registration number: 08473379

The CommsCo Ltd

Notes to the Abridged Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Forge, The Dean, Alresford, Hampshire, SO24 9BQ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(i) Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

(ii) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(iii) Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(iv) Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

(v) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

(vi) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

(vii) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

(viii) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2018: 5).

5. Profit before taxation

Profit before taxation is stated after charging:

	2019	2018
	£	£
Depreciation of tangible assets	786	686
	----	----

6. Tangible assets

	£
Cost	
At 1 May 2018	5,777
Additions	3,079

At 30 April 2019	8,856

Depreciation	
At 1 May 2018	1,910
Charge for the year	786

At 30 April 2019	2,696

Carrying amount	
At 30 April 2019	6,160

At 30 April 2018	3,867

7. Related party transactions

The CommsCo Ltd
Management Information

Year ended 30 April 2019

The following pages do not form part of the abridged financial statements.

The CommsCo Ltd

Detailed Abridged Income Statement

Year ended 30 April 2019

	2019	2018
	£	£
Turnover	562,271	620,179
Cost of sales		
Pension costs	3,333	2,264
Other direct costs	121,406	170,218
	-----	-----
	124,739	172,482
	-----	-----
Gross profit	437,532	447,697
Overheads		
Distribution costs	29,328	31,295
Administrative expenses	294,274	325,748
	-----	-----
	323,602	357,043
	-----	-----
Operating profit	113,930	90,654
	-----	-----
Profit before taxation	113,930	90,654
	-----	-----

The CommsCo Ltd

Notes to the Detailed Abridged Income Statement

Year ended 30 April 2019

	2019	2018
	£	£
Distribution costs		
Commissions paid	29,328	31,295
	-----	-----
Administrative expenses		
Directors pensions	3,131	2,918
Wages and salaries	171,513	162,652
Employers national insurance contributions	22,366	21,781
Rent	33,600	21,855
Light and heat	1,384	444
Insurance	1,834	1,070
Other establishment expenses	19,225	51,156
Fixed Rate Milage	457	605
Travel and subsistence	1,835	956
Other motor and travel expenses	56	—
Telephone	3,984	6,091
Office expenses	543	1,418
IT and Network Costs	4,210	10,576
Printing postage and stationery	95	778
Other staff related expenses	666	6,508
Sundry expenses	3,176	2,738
Subscriptions	3,927	5,058
Marketing	11,605	21,800
Client Entertaining	2,090	617
Entertaining - Staff	1,647	1,745
Legal and professional fees (allowable)	(157)	2,370
Accountancy fees	2,924	—
Depreciation of tangible assets	786	686
Bank charges	679	753
Foreign currency gains/losses	2,698	1,173
	-----	-----
	294,274	325,748
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.