

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
A.H. LIVESTOCK SERVICES LIMITED

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A.H. LIVESTOCK SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR:

Mr A B Humble

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

BUSINESS ADDRESS:

Durley Farm
Pound Lane, Colbury
Totton
Southampton
Hampshire
SO40 7EJ

REGISTERED NUMBER:

08472691 (England and Wales)

BALANCE SHEET**30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		55,962		5,237
CURRENT ASSETS					
Stocks		12,020		11,820	
Debtors	6	17,322		29,753	
Cash at bank		2,083		-	
		<u>31,425</u>		<u>41,573</u>	
CREDITORS					
Amounts falling due within one year	7	<u>64,782</u>		<u>38,908</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(33,357)</u>		<u>2,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,605		7,902
CREDITORS					
Amounts falling due after more than one year	8		(29,048)		-
PROVISIONS FOR LIABILITIES			<u>(9,978)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(16,421)</u>		<u>7,902</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Share premium			11,900		11,900
Retained earnings			<u>(28,521)</u>		<u>(4,198)</u>
SHAREHOLDERS' FUNDS			<u>(16,421)</u>		<u>7,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2022 and were signed by:

Mr A B Humble - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

A.H. Livestock Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Computer equipment	- Straight line over 3 years

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021****3. ACCOUNTING POLICIES - continued****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2020	62,188	4,000	3,102	69,290
Additions	63,595	-	-	63,595
Disposals	(7,855)	(4,000)	(835)	(12,690)
At 30 April 2021	<u>117,928</u>	<u>-</u>	<u>2,267</u>	<u>120,195</u>
DEPRECIATION				
At 1 May 2020	57,867	4,000	2,186	64,053
Charge for year	12,325	-	545	12,870
Eliminated on disposal	(7,855)	(4,000)	(835)	(12,690)
At 30 April 2021	<u>62,337</u>	<u>-</u>	<u>1,896</u>	<u>64,233</u>
NET BOOK VALUE				
At 30 April 2021	<u>55,591</u>	<u>-</u>	<u>371</u>	<u>55,962</u>
At 30 April 2020	<u>4,321</u>	<u>-</u>	<u>916</u>	<u>5,237</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,651	23,408
Other debtors	<u>13,671</u>	<u>6,345</u>
	<u>17,322</u>	<u>29,753</u>

Included in other debtors is £1,708 (2020: £1,375) in relation to prepayments and accrued income.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,151	606
Hire purchase contracts	8,499	-
Trade creditors	7,413	6,297
Taxation and social security	4,885	6,497
Other creditors	<u>42,834</u>	<u>25,508</u>
	<u>64,782</u>	<u>38,908</u>

Included in other creditors is £3,174 (2020: £3,525) in relation to accruals and deferred income.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>29,048</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

10. OTHER FINANCIAL COMMITMENTS

Total future financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £16,940 (2020 - £20,516)

This amount is in relation to operating lease commitments which are payable over the next 3 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.