

**THE PROJECT FOR MODERN DEMOCRACY  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2016**

The Stuart Maurice Partnership

Radiant House  
28-30 Fowler Road  
Ilford Essex  
IG6 3UT

**The Project For Modern Democracy  
Unaudited Financial Statements  
For The Year Ended 30 April 2016**

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**Contents**

	<b>Page</b>
Balance Sheet	1
Statement of Changes in Equity	2
Notes to the Financial Statements	3—4

**The Project For Modern Democracy**  
**Balance Sheet**  
**As at 30 April 2016**

Registered number: 08472163

		2016		2015	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	964		-	
Cash at bank and in hand		155,974		69,598	
		156,938		69,598	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(4,761 )		(2,063 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			152,177		67,535
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			152,177		67,535
<b>NET ASSETS</b>			152,177		67,535
Profit and loss account			152,177		67,535
<b>MEMBERS' FUNDS</b>			152,177		67,535

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Rt Hon Nick Herbert MP**

**31/01/2017**

The notes on pages 3 to 4 form part of these financial statements.

**The Project For Modern Democracy  
Statement of Changes in Equity  
For The Year Ended 30 April 2016**

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	<b>Income and Expenditure Account</b>
	<b>£</b>
Profit for the year and total comprehensive income	67,535
As at 30 April 2015 and 1 May 2015	67,535
Profit for the year and total comprehensive income	84,642
As at 30 April 2016	152,177

**The Project For Modern Democracy  
Notes to the Unaudited Accounts  
For The Year Ended 30 April 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Income comprises of donations received.

**1.3. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	43,974	8,923
Social security costs	2,683	-
	<u>46,657</u>	<u>8,923</u>

**4. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Net wages	964	-
	<u>964</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	3,875	346
Net wages	-	987
Accruals (Current liabilities - creditors < 1 year)	886	730
	<u>4,761</u>	<u>2,063</u>

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The Project For Modern Democracy**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2016**

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**7. General Information**

The Project For Modern Democracy Registered number 08472163 is a limited by guarantee company incorporated in England & Wales. The Registered Office is Radiant House, 28-30 Fowler Road, Ilford, Essex , IG6 3UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.