

HOP STUFF BREWERY LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

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COMPANIES HOUSE

HOP STUFF BREWERY LTD

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2015

| | Notes | £ | 2015 £ | £ | 2014 £ |
|---|-------|-----------|-----------|----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 41,849 | | 45,093 |
| Current assets | | | | | |
| Stocks | | 11,599 | | 2,300 | |
| Debtors | | 76,678 | | 19,304 | |
| Cash at bank and in hand | | 6,559 | | 3,388 | |
| | | 94,836 | | 24,992 | |
| Creditors: amounts falling due within one year | | (110,771) | | (44,218) | |
| Net current liabilities | | | (15,935) | | (19,226) |
| Total assets less current liabilities | | | 25,914 | | 25,867 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 166 | | 166 |
| Share premium account | | | 63,054 | | 63,054 |
| Profit and loss account | | | (37,306) | | (37,353) |
| Shareholders' funds | | | 25,914 | | 25,867 |

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 October 2015

N J Yeomans
Director

Company Registration No. 08471474

HOP STUFF BREWERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Plant and machinery | 10% reducing balance basis |
| Fixtures, fittings & equipment | 25% reducing balance basis |

1.5 Stock

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------|
| Cost | |
| At 1 May 2014 | 50,675 |
| Additions | 2,469 |
| | <hr/> |
| At 30 April 2015 | 53,144 |
| | <hr/> |
| Depreciation | |
| At 1 May 2014 | 5,582 |
| Charge for the year | 5,713 |
| | <hr/> |
| At 30 April 2015 | 11,295 |
| | <hr/> |
| Net book value | |
| At 30 April 2015 | 41,849 |
| | <hr/> <hr/> |
| At 30 April 2014 | 45,093 |
| | <hr/> <hr/> |

HOP STUFF BREWERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

| 3 | Share capital | 2015 £ | 2014 £ |
|---|--|-----------|-----------|
| | Allotted, called up and fully paid | | |
| | 15,835 ordinary A shares of £0.01 each | 158 | 158 |
| | 813 B investment shares of £0.01 each | 8 | 8 |
| | | <hr/> | <hr/> |
| | | 166 | 166 |
| | | <hr/> | <hr/> |